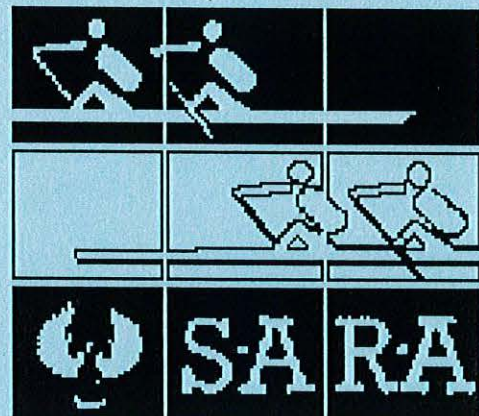


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T&A



ANNUAL REPORT

of the

South Australian Rowing Association



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Chairman's Note

Members of the rowing community,

It is with great pleasure that I present to you the Annual Report of the South Australian Rowing Association for 2001/2002.

It has been a busy year for everyone associated with rowing in our State. On a global scale, the outstanding highlight was the Gold Medal won at the World Championships by the Australian Lightweight Women's Quad Scull, with a crew featuring local rowers Sally Causby, Jo Lips and Amber Halliday, and based here in Adelaide. This was a tremendous achievement, of which the girls can be very proud.

Local regattas continued to thrive, sustaining the growth we have achieved in recent years. There were many successful results from the National Championships in March, with the highlight being the outstanding gold medal performance of the State Lightweight Women's Quad Scull. In May, a very successful Australian Masters Rowing Championships was conducted at West Lakes. And eight SA rowers have again been selected in Australian teams to compete at Senior and U23 levels in 2002.

A major disappointment for this year was the loss of the 2004 Nationals to Nagambie in

Victoria, due to present inadequacies of our buoyed course infrastructure. However, efforts are underway to rectify this situation and enable us to once again stage national-level events at West Lakes. Plans for the expansion of the boatshed are also nearing completion, and rowers can expect to see a lot of building work over the coming twelve months.

As the year comes to an end, so too does my time as Chairman of the SARA Executive Board. The last five years have seen tremendous growth and development in the sport, and it has been a privilege for me to be involved with so many exciting events and projects during that time.

I would particularly like to thank the SARA Executive Board and all of the Commissioners for their contribution to keep the Association running smoothly and efficiently. Their tireless efforts behind the scenes are invaluable to maintaining a professional link to the rowers and supporters throughout the season.

Thankyou all for your generous contribution to rowing in South Australia

Michael Harbison
Chairman

Secretary's Report

It is with pleasure that I present the Annual Report for the 2001/2002 Season.

Our Commissioners have contributed their Reports for this year and these follow in this Annual Report.

Congratulations to all of the Trophy and Pennant winners, great to see this year that we have some new faces in this area.

Once again, South Australia features prominently in the 2002 Australian Rowing Team, with Sally Causby, Amber Halliday, Miranda Bennett, Sharon Cummings, Megan Campbell, Andrea Price, Trent Collins and Greg Taylor together with Coaches Adrian David, Neil Myers and Steve Perry, travelling overseas. We wish them well with their rowing and await the results.

Stuart Masson, CEO left earlier this year to expand his horizons in the work force, we thank him for all of the hard work and insight that he put into to this position.

Christine MacLaren is certainly a welcome addition to our Staff, in her role as Development Officer her experience both in coaching crews and liaising with people is invaluable.

Another position of Development Officer 2 was created, to this position we welcomed Anna Robinson. Anna has been busy

assisting Christine and also sending out and collating Participation and Retention Survey - result details have been circulated to all clubs for information together with running Level 1 and Level 2 Coaching Courses.

The SARA website continues to improve with the help of Bianca Halliday her input in this area is greatly appreciated. The ease of entry via the web is such a time saver and everyone is very happy.

Our willing band of Umpires, Boat Drivers and Regatta Control volunteers continued to work hard again this year, the undertaking of these unpaid positions is crucial to the running of regattas, we certainly greatly appreciate their attendance particularly in all weather conditions . Thank you all very much – without your very valuable input our Regatta's would not happen.

The West Lakes clubroom is still improving and we now have plenty of room for all to enjoy this wonderful facility,

I wish to take this opportunity to thank everyone who has assisted the Association.

Carol Cooper
Secretary

The introduction of the “ Hare and Tortoise Scratch Regattas” had the aim of keeping senior rowers involved during the winter in a fun, social, once a month regatta. It also hoped to capture school leavers into senior metropolitan Clubs and encourage them to keep involved through their exams.

The regatta rotates round the Senior Clubs, and an end of series celebration is planned for the last regatta at the end of September.

Thanks to all the clubs for their enthusiasm when hosting each event, and to “ Resting Rowers” for their generous donation of the trophies.

Development News remains the main point of contact with the rowing community, to promote up coming events, share rowing news and pass on important information.

Hebfotos kindly sent us regatta photos each week to brighten it up, and the inclusion of the SARA profiles helped build up a positive awareness of the SARA Board and Commissioners and the important role they play in the running of the Association.

The only negative aspect of this year, would be the unfortunate discovery of the “Caulerpa Taxifolia” seaweed in West Lakes, which resulted in a closure of West Lake for general

use, exemptions were given for special events and those training for specific events, and strict protocol has to be adhered to when washing or removing boats from West Lakes. The Lake will be completely closed from 31st August to allow treatment of the Lake, and then hopefully we will get ‘ back to normal’.

Unfortunately at the same time, the building redevelopment of the Torrens has been taking place, causing a few disruptions to training with reduced water level and building work. As with West Lakes, the light is at the end of the tunnel, towards the completion of the redevelopment, which will improve the ambiance of the Lake.

With Stuart Masson moving on to further his career outside rowing, the office has been very busy over the last few months. We are enthusiastic about the appointment of Barbara Fenner as General Manager and I look forward to working and job sharing the position with her, and learning from the wealth of experience that she brings to SARA.

Christine MacLaren
Development Officer

Umpires Commission Report

On behalf of the volunteer Boat Race Officials (BRO's) of the South Australian Rowing Association (SARA), it gives me much pleasure to present to the Board, the Umpires Commission Report for the 2001/2002 Rowing Season. We are, incidentally, yet to complete this current season, which for us, does not finish until September, since the introduction three years ago of the twelve-month competition program (ie Summer & Winter season).

Our small, dedicated group of ten officials have had a very busy, but enjoyable season without too many issues to contend with, on or off the water and I record my thanks to them all, for their time and commitment. Sadly, we had a resignation from Mr Ian Gillies at the start of the Summer season and another from Mr Keith Hustwick at the start of the Winter half and I particularly thank them for their years of service to the Association. However, we also welcomed two new officials to our ranks in Ms Dianna Fiegert and Ms Jane Lee who successfully gained their SARA BRO accreditation. Recruiting continues and I am hopeful that a few of the possible trainees we are pursuing, will expand our numbers further and so enable our present group to have that occasional 'day off'. It is timely to remind all involved with the sport that without our officials participating at the regattas one would not enjoy, what is unfortunately taken for granted, the smooth running events they have become used to. The possibility of no officials and consequently no regatta is a reality and all should be aware that situation could arise, albeit an unfortunate scenario. The regattas, on most occasions this season, have been run with the minimum number of BRO's involved with unavailability of others due to work, sickness or other personal commitments taking their valuable time.

Pre-season seminars were held for the officials at the West Lakes facility and at the Institute of Sport. A number of issues were discussed that came out of the 'Participation Survey' undertaken last year and I believe the

concerns have all been addressed most satisfactorily. School coxswains were invited to a pre-season seminar so that others and I could speak to them about their role in a boat and also the 'Rules of Racing' but it was, unfortunately, poorly attended and we will have to review the timing of that exercise for next season. Two other sessions were held during the season for senior coxswains and I believe those that attended, gained a better understanding of the rules and the role that the officials undertake.

Two new Umpiring/Rescue boats were launched for duty this season to replace the ageing fleet of catamarans. The special hull shape of these aluminium, v-nosed punts was selected to minimise the 'wash' (bow wave) and they were purchased 'off the floor', not purpose built, then 'fitted out' to suit our requirements. Andrew Craddock Marine must be thanked for helping the Association with the purchase and supplying some sponsorship (discounted price) in return for some Company advertising. Once a few 'teething' problems had been sorted out with these craft, they are now performing very well. It must be accepted however, that any boat of this type is still going to produce a 'wash' that rowers may have to contend with, but we will endeavour to minimise that inconvenience as much as possible. Obviously a catamaran style craft is still best suited for our needs and it is envisaged that the existing three old 'cats' will be restored and returned to service in the not too distant future! Storage for our fleet has become an issue, with space at West Lakes at a premium and I thank the CBC Rowing Club for their generous offer to temporarily house one of the boats to ease this problem. My appreciation is also extended to Mr Jeff Erickson (our Mr.Fixit), who along with others from his Glanville Sea Scouts group, make sure that these craft are fuelled, launched and ready to go each regatta and then washed and stored at the end of the day.

The main summer season commenced last October and progressed at a hectic pace into

Masters Commission Report

The 2001/ 2002 season has been a busy one for Masters Rowers. There were changes made to the racing format, a revised handicap table and the organisation of the Australian Masters Rowing Championship Regatta. SA Masters rowers have been active throughout the Premiership Season and beyond. Once again winter regattas have not proven to be overly popular.

An outcome of the SARA Conference in 2001 was the changes to the racing format for Masters rowers. In an attempt to reduce the number of events and also the amount of time spent by rowers, umpires, officials, volunteers and spectators at regattas, it was decided to race the Masters 'A' - 'D' grades in with the 3RD Grade competitors. A Masters 'E' - 'H' grades event would follow the 3RD grade event, if sufficient numbers entered. After the Christmas break, the Masters women format was altered from 'A' - 'D' to 'A' - 'C' grades in 3RD grade, as there are very few Masters women in the 'E' - 'H' grades. This meant a greater chance of a 'C' - 'H' grade event, affording the older Masters women more opportunities. As a result of this change, it meant that Masters would have had fewer opportunities to form composite crews on the day. The SARA Executive decided that the composite crew rule would not apply to a crew of Masters rowers. Clubs were meant to seed their 3RD grade crews to ensure fair rowing. If a Masters rower wins four 3RD grade events in a class of boat, then he/ she would be subject to the status rules and elevated to 2ND grade. The question of status for Masters has not been discussed in any detail as yet. Does a Master rower remain at the 2ND grade status, or is a status reduction applied at the start of a new season? This is a topic that needs to be resolved. Masters race over 1000m not 1500m.

Having said all that, I am of the opinion that the format worked well for a reasonable number of Masters rowers, but did not suit in many other cases. It had an effect on the number of registered Masters rowers, with the number being down. Many were put off by

the prospect of racing against much fitter and younger rowers. A survey of Masters rowers needs to be done to get the feeling of the group and adjustments made where necessary. I am aware of a few Masters rowers who rowed themselves out of 3RD grade status.

During the season, there were many opportunities for Masters 'A' - 'H' to compete. As a result, a revised handicap table was presented and adopted for these events. The revision was an attempt to make the handicaps for all grades more in line with South Australian conditions.

The Union Of Master Rowers in South Australia has been active this year in promoting country clubs. A number of country regattas have been held to take rowing to the country. A new club has recently been formed at Goolwa. The Union has been actively involved in supporting this club. The Union was the host for the SA Masters Rowing Championship Regatta held at West Lakes on 4 May. A job well done and well attended.

Winter regattas were not well attended in 2001. A number were cancelled due to bad weather. The Port Adelaide Rowing Club organised a time trial at the Port. This turned out to be a great event. Another one was organised by Adelaide Rowing Club, but was cancelled due to lack of entries and bad weather.

In mid April 2002, the Regional Masters Games was held at Port Pirie once again. This was a well attended regatta and extremely well run by the Port Pirie Rowing Club.

The Masters Commission has been busy this year with the organisation of the Australian Masters Rowing Championship Regatta at West Lakes. A lot of time and effort was put in by a small group of enthusiastic committee members. The use of E-mail and the SARA web site made it easy to communicate with interstate clubs and competitors. The last time this event was here at West Lakes was in

State Team Report

The 2002 Interstate Regatta was held in March at Nagambie Victoria. South Australia nominated five out of possible eight Crews, again unable to field a competitive Kings Cup Crew and male/female Scullers.

The standard of the event provided real challenges for all State Crews and with the exception of a stunning performance from the Women's Lightweight Quad, the overall results were disappointing.

Womens Lightweight Quad (Victoria Cup).

The S.A. Crew rowed a comfortable and strong race winning gold in a time of 6.43.07. While most of their preparation was in small boats, the level of skill and fitness in the Crew was reflected by their performance on the water. A great result and well earned.

Mens Lightweight Coxless Four (Penrith Cup).

Again, most of the Crew's training was in small boats concentrating on Nationals Selection prior to the Interstate. While well prepared in terms of fitness the end result was disappointing with the Crew finishing 6th in a time of 6.31.34.

Men's Youth Eight (Noel F. Wilkinson Trophy).

There were 18 nominations for the MY8+, which was a vast improvement on previous years, and the Crew benefited from a State Team Training Camp held at Murray Bridge as part of the selection process. Training was consistent and focussed on bringing the Crew together - allowing for commitments in other boats at the Nationals. The Crew rowed a solid race finishing 7th in a time of 6.08.

Women's Youth Eight (Bicentennial Trophy).

Over 30 nominations were received for the Youth Eight and the Selection Process proved a lengthy one as the majority were young and inexperienced at rowing sweep. Following the Training Camp at Murraybridge and ergo tests conducted in December, the Squad was narrowed down to 12. The Crew benefited from a structured training program and regular exposure to Schoolgirl Eights at

Regattas. Unfortunately a collision at the start of the Interstate race proved a difficult handicap to overcome and the Crew was placed a creditable 5th in the circumstances with a time of 7.06.67.

Women's Coxed Eight (Governor General's Plate).

After a promising start, the W8+ struggled to field a full Crew due to injuries and was only able to row on 6 occasions prior to the Interstate owing to other training commitments by some of the athletes. They rowed a controlled race in the final but lack of boat fitness showed in the second half with the Crew finishing 5th in a time of 6.54.

Men's Coxed Eight (King's Cup).

Considerable effort was put in by Phil Mangelsdorf this year to recruit athletes and build on a squad for the Kings Cup. Training sessions were held on the Torrens and while acknowledging S.A. still has a way to go to field a competitive Heavyweight Men's crew the momentum is there! Hopefully the efforts being channelled into developing and supporting Senior Club and Elite rowing will help achieve the goal sooner rather than later.

State Representatives.

S.A.R.A. made a conscious decision to support two of the athletes who would have been selected for a Kings Cup Crew if it had eventuated. In recognising their commitment to rowing and achievements at an elite level, Greg Taylor and Trent Collins were (again) a welcome addition to the State Team.

2002 Penrith Youth Cup.

In July, a small, team of nine women and two men was taken to Penrith to participate in the inaugural "Youth Cup Regatta".

They competed in a mixture of boats, with the girls joining together to form an eight as the final race of the regatta. It was definitely a learning experience for many of the girls, who are in Year 12, and was good exposure to them of the standard of National senior rowing.



2002

SOUTH AUSTRALIAN STATE ROWING TEAM

Interstate Championship Regatta, Nagambie, Victoria

Team Manager – Carmel Murray

Women's Single Scull

Nell Slatter Trophy
No Crew Entered

Women's Lightweight Coxless Four Victoria Cup

Amber HALLIDAY
Megan CAMPBELL
Sally CAUSBY
Miranda BENNETT
Sharon CUMMINGS
Adrian DAVID (Coach)

Women's Coxed Youth Eight Bicentennial Trophy

Katie BOWLEY
Catherine SKINNER
Anna MCRAE
Nicole KUCHEL
Melissa HART
Adelaide BOYLAN
Nicole SOLOMON
Amanda VENTURA
Lisa CAMPBELL
Jordan Welden-Iley (Cox)
Christine MacLAREN, Stuart MASSON, (coaches)

Women's Coxed Eight Governor Generals Plate

Alison CARLE
Liz WINDLE
Belinda TALBOT
Lenka Wech.
Kaye ANSTEY
Belinda ROWE
Millie CAPELLA
Sally NEWMARCH
Hannah SCHUNKER (Cox)
Christine MacLAREN (coach)

Men's Single Scull

Presidents Cup
No Crew Entered

Men's Lightweight Coxless Four Penrith Cup

Marco LIPPIS
Alex SILZ
Mark SPARNON
Steve THOMAS
Neil MEYERS (Coach)

Men's Coxed Youth Eight Noel F. Wilkinson Trophy

Scott HARRIS
Juris SVILANS
Grant CHRISTIAN
Alex solomon-bridge
James MCRAE
Joe SMIT
Tim DONALDSON
Hamish ARCHIBALD

Tom GAME (Cox)
Doug MacLAREN, Barnaby EATON (Coaches)

Men's Coxed Eight Kings Cup

No Crew Entered
Phil MANGELSDORF (Coach)

Men's State Representatives

Greg Taylor
Trent Collins

28th February 2002

It is also hoped that we will be able to further develop the Network of coaches wanting to see an improvement in the standard of rowing in the state, and who are willing to work cooperatively not in isolation.

TALENT SEARCH:

With SASI prioritizing rowing this year as a key sport and with the efforts of Neil Myers and Leigh Chapman and Scott Baker strong groups of young girls and boys have been identified.

These groups have been training under the Coaching of Barb Fenner, Neil Myers and Tim Dunstone.

. The focus of this squad is the National Championships at Lake Barrington on March 2003. They will join Adelaide clubs after the 2002/3 domestic season.

FACILITIES:

SASI has made a financial commitment to being part of the extensions of the West Lakes facility, giving SASI a third and much needed bay to house our growing number of world class boats. This will enable the shed to be into a bay for Men, Women and Development Squads.

EQUIPMENT:

SASI's already large fleet of boats has seen an injection of \$100,000 worth of boats and a new large boat trailer this season, underlining the strong commitment of the SASI administration to keeping SASI Rowing as one of the key sports in the Institute.

Adrian David
SASI Head Coach

Building Commission Report

HISTORY

The West Lakes Aquatic Centre first phase consisting of the social facility, and boat store accommodating the Aquatic Safety School, SARA storage, and SASI (in the mid 1980's) was completed in the late 1970's using funds from an unemployment scheme, foundation life memberships, SARA borrowings and SARA capital.

Subsequent phases were completed in the 1990's that accommodated the Aquatic Safety School expansion, the clubs currently in occupation, and SASI Rowing and Canoeing. Additional projects included the judges' tower, the wash down area, the driveway and car park, and improvements to the social facility. The funds used came from tenants, grants and SARA capital.

Importantly, the land and improvements are owned by SARA and it's affiliated clubs. They are managed by the West Lakes Aquatic Centre Committee consisting primarily of local residents interested in rowing with SARA representation on the committee.

All interested parties will be well aware that further expansion of the centre has been in planning for some years now. The General Committee has approved the concept plan for the site and course as a whole and the concept plan for this expansion phase. Planning approval by the City of Charles Sturt was obtained some 18 months ago and the SA Rowing Association has been waiting for enough potential occupants to express interest to progress the development.

ADVANCES THIS YEAR

Towards the end of the financial year under review sufficient potential new tenants of the Center were identified and serious discussions begun with them, architects, and builders.

The potential tenants include: Pembroke School, St Peters' College, Wilderness School, a consortium of Unley, Adelaide and Norwood-Morialta High Schools, SASI Rowing and Canoeing, and the Aquatic Safety

School. "In-principle agreement" with all to be tenants of the centre on a 20 year lease with rental payment up front has created the confidence necessary for SARA to proceed to engage Cheesman Architects to do detailed design and price negotiations with builders. Meanwhile SARA is preparing leases and letters to collect the capital necessary to start construction.

An ambitious time schedule has been set for completion of the almost \$1m improvements by Christmas 2002.

THE PLANS

Features of the plans include:

1. Moving the current male toilets/showers to new construction above the current female toilets/showers.
2. The expansion of the current boat store 16.5m (3 bays on the 1st floor) to the south. This will bring the edge of the new building to the edge of the current wash down area.
3. Building expansion will create 10 boat storage bays on the ground floor and 8 on the first floor.
4. The balcony around the boat store building will be raised to the level of the floor in the 1st floor storage bays and will allow people access at either end of each bay.
5. The balcony will be roofed and each storage bay with frontage to the east side of the building will have a door and window and an internal area that can be turned into club rooms. This will have the effect of creating a large club appearance rather than a big shed as it now is.
6. The access ramp at the west side of the building will be filled in, removing the current dividing fences, to allow easier boat movement.
7. The moving of the stairs currently between the boat store and the social facility to allow boat movement between the buildings for the tenants on the northern side.

Rod Elleway
Building Commissioner

FOUNDATION LIFE MEMBERS

Amiel	C.W		Anderson	J		Baciarelli	V	
Baulderstone	D	Dec'd	Baumann	C	Dec'd	Beauchamp	H.J	
Beck	D.G		Bertram	K.R		Birks	P.J	
Blank	J		Blank	P.W		Black	R.C	
Bodger	R.A		Bollen	J.H	Dec'd	Bolt	J.W	
Bond	B.T	Dec'd	Booth	R		Borman	N.W	
Bradley	R		Brice	G		Brooks	D.E	Dec'd
Brown	T		Burchell	G.R		Burfield	G.D	
Burgess	E.F		Burgoine	G		Buys	K	
Calandro	R		Campbell	R.M		Carroll	L.V	
Carter	D.R		Carter	R.D		Cheesman	D.T	
Cheesman	R.D		Cheesman	W.D		Clayton	D.E	
Clode	G.D		Coldwell	G.D		Coldwell	K.L	
Coldwell	R.K		Collins	N.M		Cooper	C	
Christensen	D		Crompton	D.O		Crotti	L.R	
Cudmore	P.D	Dec'd	Cudmore	P.M	Dec'd	Culver	R	
Cummins	L		Cundel	B.M		Cyclone	K.M	
Dalton	B.F		Dankbaar	R		Dankbaar	W	
Davis	A		Davis	L.S		Davies	D	
Delbridge	R.M		Diben	F.A		Dickson	P.R	
Dorsch	A.W		Douglas	S.J		Draper	B.S	
Draper	J.W		Draper	M.A		Dunn	J.A	
Earl	D	Dec'd	Earl	W.D	Dec'd	Eastoughffe	M	
Eaton	F	Dec'd	Edmonds	D.B		Edmonds	F.R	
Edwards	J.R		Edwards	M.J		Elleway	R.F	
Elleway	S.F		Emery	C.P		Evans	M.J	
Farrar	G.C		Ferris	F.R		Footer	G.L	
Gardiner	L.H		Gerhardt	P		Giacchino	P	
Gibson	R.J		Gill	R.C		Gigney	R.P	
Glazbrook	D		Goldsworthy	W.R		Goodenough	L.S	
Gregory	A.J	Dec'd	Grummet	L.T	Dec'd	Guterres	E	
Hamilton	I		Hannaford	B.D		Harrison	J.C	
Harrison	S		Harvey	D.J	Dec'd	Harynes	F.K	
Hebblewhite	G.K		Hebblewhite	M		Henderson	D.W	
Henderson	S		Higgins	J.M		Hislop	D	
Holland	R.P		Horlin-Smith	B.M		Howell	R.E	
Hughes	J.L		Humble	D.S		Hussey	D.J	
Ingham	J.C	Dec'd	Jarvis	R.F		Jeffries	P.C	
Jeffries	P.W		Jones	A.G		Keane	P.J	
Keene	G		Kernot	G.J		Keynes	G.R	
Keynes	R.B		Keynes	R.J		Krichauf	G.F	Dec'd
Kutcher	D.B		Lang	R		Langlois	L.R	
Langlois	S		Lawrence	R.G		Lickie	W.J	
Lenihan	W	Dec'd	Lippis	A.U		Lippis	D.J	
Lippis	L		Lippis	M.P		Lippis	N	
Lockwood	J.D	Dec'd	Lodge	F.M	Dec'd	Lohmeyer	M.J	
Lohmeyer	R.A		Lord	P.A	Dec'd	Lott	C.W	
Lowe	A		Lowen	G.T		McCabe	D.M	
McCoy	J.W		McCoy	W.K		McCullough	P.A	
McIlwain	J.F		McLouglin	M.A		McLean	A.K	
MacKenzie	B.M		McQuillan	A.F		McNiel	G	
Madsen	C		Mackenzie	R.W		Mackie	H.K	
Magarey	M		Madsen	C.T	Dec'd	Madsen	K	
Mandgelsdorf	J		Macdonald	C.G		Maguire	G	
Mathews	C.S		Mangelsdorf	P		Mannum R.C President		
Meathrel	R.R		Matthews	R.M.P	Dec'd	Mead	R	
Menz	H.V	Dec'd	Melbourne	G		Menz	W.J	Dec'd
Milne	F.K	Dec'd	Menz	W.O	Dec'd	Michell	E	
Moore	B.J		Mitchell	P.G	Dec'd	Mobbs	B	Dec'd
Morphett	H	Dec'd	Moore	R.L		Morelli	P	Dec'd
Motteram	J	Dec'd	Morrison	E.M		Morton	W.L	
Muscat	A.C		Mould	R.G		Muecke	T.R	
			Muscat	J.J				

THE SOUTH AUSTRALIAN ROWING ASSOCIATION INC

FINANCIAL STATEMENTS

FOR THE 13 MONTHS ENDED 30TH JUNE 2002

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THE SOUTH AUSTRALIAN ROWING ASSOCIATION INC
BALANCE SHEET
AS AT 30TH JUNE 2002

	NOTE	<u>2002</u>	<u>2001</u>
CURRENT ASSETS			
Cash	3	91,828	118,030
Receivables	4	116,466	41,968
Inventories	5	2,532	1,405
		<u>210,826</u>	<u>161,403</u>
NON-CURRENT ASSETS			
Investments	6	70,100	70,100
Fixed Assets	7	964,370	951,115
		<u>1,034,470</u>	<u>1,021,215</u>
TOTAL ASSETS		<u>1,245,296</u>	<u>1,182,618</u>
Less			
CURRENT LIABILITIES			
Creditors and accruals (incl net GST)		15,863	18,884
Amounts received in advance	8	30,977	30,977
Unspent Grants	9	61,545	9,917
Loan due within 12 months	10		7,200
Provision for Employee Entitlements	15	12,870	7,900
		<u>121,255</u>	<u>74,878</u>
NON-CURRENT LIABILITIES			
Amounts received in advance	8	139,065	154,665
Loan due outside 12 months	10		950
		<u>139,065</u>	<u>155,615</u>
TOTAL LIABILITIES		<u>260,320</u>	<u>230,493</u>
NET ASSETS		<u>984,976</u>	<u>952,125</u>
MEMBERS FUNDS			
General Funds			
Accumulated surplus - Income Expenditure Statement		886,327	853,434
Special Funds	11	98,649	98,691
NET EQUITY		<u>984,976</u>	<u>952,125</u>

These statements should be read in conjunction with the
accompanying notes

SOUTH AUSTRALIAN ROWING ASSOCIATION INC
INCOME AND EXPENDITURE STATEMENT
FOR THE 13 MONTHS ENDED 30TH JUNE 2002

	NOTE	<u>2002</u>	<u>2001</u> [12 months]
Total Income - Brought Forward		257,385	270,935
LESS EXPENDITURE			
<u>Payments</u>			
Advertising		2,620	1,504
Affiliation (Olympic & Sport Fed)		140	70
Annual Report		67	1,655
Accounting & Audit Fees			
Bank Charges		666	591
Building Maintenance - Other		462	
Coaching Course Fees & Costs		8,641	5,759
Depreciation		9,356	8,129
Development Office Expenses		32,857	15,826
Executive Director Expenses		39,094	45,304
TIP Coach Expenses (net SASI Recovery)		5,668	11,153
Insurance		14,773	15,639
International Athlete Support		10,025	
Fees & Registrations			938
Rowing Australia Affiliations, Meetings, State Conf & Pub etc.		2,375	7,507
Presentations		1,148	526
Regatta Expenses		28,662	29,675
Regatta Expenses - City of Adelaide		8,078	21,678
Regatta Trophies		2,581	4,059
Reimbursements incl. Building, W/cover etc.-Tfr to WLACSC		15,913	12,738
State team S.Y.O.F.			2,478
Secretariat expenses -phone,computer etc.		6,739	5,084
Sub Elite Program		24,545	
Motor Vehicles - DAS Fleet (Recovered)		23,911	15,286
Umpire Training			1,000
Miscellaneous		594	627
Total Expenditure		----- 238,915 =====	----- 207,226 =====
Operating Surplus before prior period adjustments and results from other activities etc.		18,470	63,709
Add Net Surplus "Prior Period Adj"	16	8,974	
Operating Surplus after prior period adjustments before results and transfers to other activities and special funds		----- 27,444 =====	----- 63,709 =====

These statements should be read in conjunction with the
accompanying notes

SOUTH AUSTRALIAN ROWING ASSOCIATION INC
SOURCE AND APPLICATION OF FUNDS
FOR THE 13 MONTHS ENDED
30TH JUNE 2002

	<u>2002</u>	<u>2001</u>
		[12 months]
<u>SOURCE</u>		
<u>From Operations</u>		
Net surplus for year before Capital Grants	32,893	36,530
<u>Add Back (Deduct) Non Cash Expense and Transfer</u>		
Depreciation	9,356	8,129
Kings Cup Capital Fund Transfer	(215)	10,466
West Lakes Funds Transfer	174	522
	-----	-----
	42,208	55,647
<u>Less Non Cash Income</u>		
Rent (previously received) in Advance	15,600	14,400
	-----	-----
	15,600	14,400
	-----	-----
Net Source from Operations	26,608	41,247
<u>Increase in liabilities (amounts owing)</u>		
Creditors and Accruals		11,653
Employee Entitlement Provisions	4,970	400
Amounts in advance		15,577
Grants unspent	54,545	
	-----	-----
	59,515	27,630
<u>Decrease in Assets</u>		
Inventories		417
Cash at banks	26,202	
	-----	-----
	26,202	417
	-----	-----
TOTAL SOURCE	<u>112,325</u>	<u>69,294</u>
<u>APPLICATION</u>		
<u>Increase in assets</u>		
Cash at Banks		21,309
Debtors (accounts receivable)	74,498	1,064
Fixed assets additions	22,611	7,099
Investments		10,000
Inventories	1,127	
	-----	-----
	98,236	39,472
<u>Reduce Liabilities</u>		
Creditors and accruals	3,022	
Grants allocated from unspent	2,917	24,085
Bank loan principal	8,150	5,737
	-----	-----
	14,089	29,822
	-----	-----
TOTAL APPLICATION	<u>112,325</u>	<u>69,294</u>

These statements should be read in conjunction with the
accompanying notes

**SOUTH AUSTRALIAN ROWING ASSOCIATION INC
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE 13 MONTHS ENDED 30TH JUNE 2002**

The depreciable amount of all fixed assets excluding land and buildings depreciated over their useful lives commencing from the time the asset is held ready for use.

The carrying amount of fixed assets is reviewed annually by the committee to ensure it is not in excess of the recoverable amount of those assets.

The reasonable amount is assessed on the basis of expected net cash flows which will be received from the assets' employment and subsequent disposal

(e) **Employee Entitlements**

Provision has been made for the associations estimated liability for employee long service leave from services rendered by employees to balance date in relation to the West Lakes Aquatic Centre Social Club.

(f) **Goods and Services Tax (GST)**

The Association is registered for GST and all income and expenditure excludes GST

(g) **Cash Flow Statement**

A cash flow statement has not been prepared for the operating period.

NOTE 2 - CONSOLIDATION OF RESULTS

The financial statements include the transactions related to the following:

Special Funds

- Kings Cup Capital - Schedule 1.1
- West Lakes Fund - Schedule 3.1

Separate Funds

- Kings Cup Capital Fund

Affiliated Activities

- Kings Cup Managers Account
- West Lakes Aquatic Centre Social Club
- S.A. Masters Commission.

SOUTH AUSTRALIAN ROWING ASSOCIATION INC
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE 13 MONTHS ENDED 30TH JUNE 2002

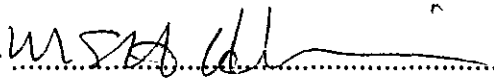
	<u>2002</u>	<u>2001</u>
		[12 months]
<i>Subtotal - Brought Forward</i>	934,577	938,951
Regatta & Office Equip. Cost (Incl. Umpires boat)	71,764	49,574
Less Accumulated Depreciation	(41,971)	(37,410)
	29,793	12,164
	964,370	951,115
<u>NOTE 8 - AMOUNTS RECEIVED IN ADVANCE</u>		
Advance Deposits	1,000	1,000
Rent Received in Advance due within 12 months	14,400	14,400
Rent Received in Advance W.L.A.L.S.C. - Ed. Dept	15,577	15,577
	30,977	30,977
<u>Non-Current Liability</u>		
Rent Rec'd West Lakes in adv. from Clubs due outside 12 mths	139,065	154,665
	170,042	185,642
<u>NOTE 9 - UNSPENT GRANTS</u>		
Administration Grant D.I.T		
Development Officer		1,667
T.I.P. Coach		1,250
Active Australia Provider Model	7,000	7,000
Capital Grant	54,545	
	61,545	9,917
<u>NOTES 10 - LOANS PAYABLE</u>		
<u>National Australia Bank</u>		
Due within 12 months		7,200
Due outside 12 months		950
	0	8,150
<u>NOTE 11 - SPECIAL FUNDS</u>		
Kings Cup Capital Fund - Schedule 1.1	76,658	76,873
West End Trophy Fund	600	600
West Lakes fund - Special Fund - Schedule 3.1	21,391	21,218
	98,649	98,691
<u>NOTE 12 - NET SURPLUS WLACSC</u>		
Net surplus on operations after transfers - Schedule 4.1	726	8,434
<u>NOTE 13 - SARA MASTER COMMISSION</u>		
Net surplus 2002 Australian Masters held at West Lakes	19,336	

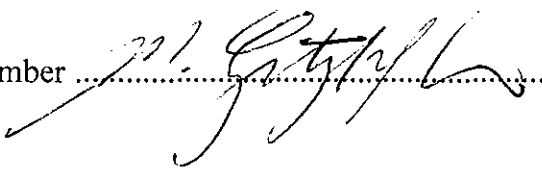
SOUTH AUSTRALIAN ROWING ASSOCIATION INC
13 MONTHS ENDED 30TH JUNE 2002
REPORT BY MEMBERS OF THE EXECUTIVE BOARD

In the opinion of the Executive Board the accompanying accounts as set out on pages 1 to 10:

1. Present fairly the financial position of the South Australian Rowing Association Inc as at 30th June 2002 and the results of the association for the 13 months ended on that date in accordance with applicable Accounting Policies as stated in Note 1.
2. At the date of this statement, there are reasonable grounds to believe that South Australian Rowing Association Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Executive Board and is signed for and on behalf of the Committee by:

Board Member 

Board Member 

Dated this 26th day of AUGUST 2002



Singh Business Services

Chartered Accountants

First Floor 185 Wakefield St, Adelaide, South Australia 5000
Telephone (08) 8232 0390 Facsimile (08) 8232 1823
E-mail psingh@sbswb.com

SA ROWING ASSOCIATION INCORPORATED

INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED 30 JUNE 2002

To The Members of SA Rowing Association Incorporated

Scope

I have audited the attached Financial Statements page 1 to 10 for the period ended 30 June 2002. The audited statements consist of the Balance Sheet, Income & Expenditure Statement, Funds Statement, Statements of Receipts & Payments for Kings Cup Capital Investment Account, Kings Cup Managers Account and SA Rowing Association State Contingent Trust Account (Kings Cup Managers Account), West Lakes Aquatic Centre Social Club.

The Finance Commission is responsible for the preparation and presentation of the information contained therein and the accounting policies used are consistent and appropriate to meet the needs of the members.

My audit has been conducted in accordance with Australian Auditing Standards. Procedures adopted include the examination, on a test basis, of evidence supporting the amounts in the financial reports. These procedures have been undertaken to form an opinion as to whether in all material respects, the financial reports are presented fairly.

Due to the nature of the association's activities and the accounting procedures in place it is not possible to ensure that all income is recorded.

AUDIT OPINION

Subject to the above qualifications, in my opinion the financial reports present fairly the results for the year and the financial position of SA Rowing Association Incorporated as at 30 June 2002

Dated at Adelaide this 22nd day of Aug 2002.

PREM SINGH
CHARTERED ACCOUNTANT

The Team:
Prem Singh F.C.A.
Rajesh K. Singh B.Comm. A.C.A.
Darren Hall B.Comm.
Anthea Sperou.
Amy Edgley.

SOUTH AUSTRALIAN ROWING ASSOCIATION INC.
SPECIAL FUND
KINGS CUP CAPITAL FUND
MOVEMENTS FOR THE 13 MONTHS ENDED 30TH JUNE 2002

	<u>2002</u>	<u>2001</u> [12 months]
Opening Balance 1.6.2001	76,873.28	66,407.33
<u>Add Net Movement period Ended 30.6.2002</u>		
<u>Add Income</u>		
Interest Received - (includes accrual	3,789.46	4,470.39
Extraordinary - Deferred Sponsor (notes)	-	10,000.00
	<u>3,789.46</u>	<u>14,470.39</u>
 <u>Less Expenses</u>		
Bank Fees	4.84	4.44
Transfer Kings Cup Manager - Note	<u>4,000.00</u>	<u>4,000.00</u>
	<u>4,004.84</u>	<u>4,004.44</u>
 Net Transfer to (from) Kings Cup Capital Fund	<u>(215.38)</u>	<u>10,465.95</u>
 Closing Balance 30.6.2002	<u>76,657.90</u>	<u>76,873.28</u>
 Represented as Follows:		
Cash at Bank	12,763.50	6,665.78
Investments	69,500.00	69,500.00
Accrued Interest*	1,026.00	4,117.00
Owing (to) SARA general account	<u>(6,631.60)</u>	<u>(3,409.50)</u>
	<u>76,657.90</u>	<u>76,873.28</u>

NOTE 1:

* Represents deferred sponsorship recognition from 1991 Kings Cup Committee

NOTE 2:

Paid from SARA Inc general account to be reimbursed from K.C. capital bank account

Note - \$777.40 KC Interest banked in SARA account. Retained towards amount owing.

NOTE 3:

Excluding State Team Managers Account (Balance \$7572 30.6.2002) (Balance \$1431 - 2001)

SOUTH AUSTRALIAN ROWING ASSOCIATION INC
STATEMENTS OF RECEIPTS AND PAYMENTS
FOR THE 13 MONTHS ENDED
30TH JUNE 2002

WEST LAKES FUND

	<u>2002</u>	<u>2001</u>
		[12 months]
Balance 1.6.2001	21,217.21	20,695.40
Add Receipts		
Interest received	178.89	521.81
	<u>178.89</u>	<u>521.81</u>
	21,396.10	21,217.21
Less Payments		
Bank Fees, FID	4.70	
* Transfer to General Fund	<u>10,000.00</u>	
	<u>10,004.70</u>	<u>0.00</u>
Balance 30.6.2002	<u>11,391.40</u>	<u>21,217.21</u>

* Temporary advance - to be reinstated

Refer to Schedule 3.1

These statements should be read in conjunction with the
 accompanying notes

**SOUTH AUSTRALIAN ROWING ASSOCIATION INC
WEST LAKES AQUATIC CENTRE SOCIAL COMMITTEE
TRADING, INCOME AND EXPENDITURE STATEMENT
FOR THE 13 MONTHS ENDED 30TH JUNE 2002**

	<u>2002</u>	<u>2001</u>
		[12 months]
TOTAL INCOME - BROUGHT FORWARD	<u>64,882</u>	<u>0</u>
<u>LESS EXPENDITURE</u>		
<u>BAR OPERATING, WAGES ETC</u>		
Bar equipment and materials	203	312
Cleaning and wages	37,832	32,127
Provision for Long Service Leave increase	4,970	400
Workcover	4,652	1,059
OHS & Fee	47	
Superannuation	2,726	780
Cleaning equipment and materials	4,040	3,343
Rental of coffee machine and gas	<u>778</u>	
	55,248	38,021
<u>PROPERTY</u>		
ETSA	4,756	4,179
Gas	1,368	1,849
SA Water	4,293	4,205
Council	2,152	2,045
Emergency Service Levy	88	89
Security	2,287	2,176
Security Call Out	770	
Maintenance	<u>7,525</u>	15,969
	23,239	30,512
<u>FINANCE</u>		
Interest on Loan	<u>306</u>	1,463
	306	1,463
<u>ADMINISTRATION & OTHER</u>		
Advertising	148	
Telephone	411	575
Donations	100	316
Stamps & Stationery	413	127
Tax and FID	147	168
Miscellaneous	<u>(11)</u>	33
	1,208	1,219
TOTAL EXPENDITURE	<u>80,001</u>	<u>71,215</u>
Less GST Paid (included in expenditure)		(2,064)
TOTAL EXPENDITURE (EXCL GST)	<u>80,001</u>	<u>69,151</u>
NET (DEFICIT) FOR YEAR BEFORE TRANSFERS	<u>(15,119)</u>	<u>(4,960)</u>
<u>Add Transfer</u>		
SARA contribution towards maintenance, workcover etc.	15,845	13,394
NET SURPLUS (DEFICIT) AFTER TRANSFERS	<u>726</u>	<u>8,434</u>

These statements should be read in conjunction with the
accompanying notes

Profit and Loss

June 2001 through June 2002

	Jun '01 - Jun '02
Ordinary Income/Expense	
Income	
Bar Sales	
Bar & Coffee	12,782.91
Food & Soft Drinks	1,518.16
Raffles	283.63
Total Bar Sales	14,584.70
Miscellaneous Income	240.00
Premises Income	
DETE Lease	15,577.08
Hire & Rent	4,713.85
Total Premises Income	20,290.93
Reimbursed Expenses	
DETE	
Cleaning	26,424.13
Utilities & Council	7,387.42
Total DETE	33,811.55
Insurance Claims Repaid	
Buildings	1,347.00
Plant & Machinery	782.24
Total Insurance Claims Repaid	2,129.24
SARA	
Quarterly Charges	12,754.50
Security Call Outs	25.00
WorkCover	3,065.59
Total SARA	15,845.09
Total Reimbursed Expenses	51,785.88
Total Income	86,901.51
Expense	
Advertising	148.00
Bank Fees	147.24
Bank Loan	306.44
Bar	
Coffee Supplies	489.97
Food & Drinks	1,268.18
Liquor	
Brewery supply	1,030.24
Hotel supply	3,409.83
Total Liquor	4,440.07
Rentals	
Coffee Machine	621.82
Gas Cylinders	156.00
Total Rentals	777.82
Supplies	202.70
Total Bar	7,178.74
Cleaning	
M & F Hygiene Services	2,329.50
Supplies	
Cash Purchase	883.41
Supplier Invoiced	827.35
Total Supplies	1,710.76
Total Cleaning	4,040.26
Donations & Gifts	100.00
Government Fees	
Emergency Services Levy	88.35
OHS&W Fee	46.52
Total Government Fees	134.87
Insurance	
Cost of Repairs	

16/08/02

Balance Sheet

As of June 30, 2002

	Jun 30, '02
ASSETS	
Current Assets	
Current/Savings	
Bank SA, Cheque Account	20,359.50
Cash Float	4,517.00
Total Current/Savings	24,876.50
Accounts Receivable	
Accounts Receivable	7,373.86
Total Accounts Receivable	7,373.86
Other Current Assets	
Bar Stock 30/6/02	2,121.00
Total Other Current Assets	2,121.00
Total Current Assets	34,371.36
Fixed Assets	
Cappuccino Machine	418.19
Plant & Equipment - at valn	12,804.70
Refrigerators - at cost (00/01)	5,050.00
Total Fixed Assets	18,272.89
TOTAL ASSETS	52,644.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,658.08
Total Accounts Payable	5,658.08
Other Current Liabilities	
Amounts Received in Advance	15,577.08
Provision for LSL	12,870.00
Tax Payable	
GST	
Tax Collected	1,027.00
Tax Paid	-947.00
Total GST	80.00
Tax Payable - Other	1,541.00
Total Tax Payable	1,621.00
Total Other Current Liabilities	30,068.08
Total Current Liabilities	35,726.16
Total Liabilities	35,726.16
Equity	
Adjustments	-3,691.24
Loan Repayments - NAB (SARA)	-293.56
Opening Bal Equity	17,291.65
Retained Earnings	7,053.83
Net Income	-3,442.59
Total Equity	16,918.09
TOTAL LIABILITIES & EQUITY	52,644.25

SOUTH AUSTRALIAN ROWING ASSOCIATION INC
13 MONTHS ENDED 30TH JUNE 2002
REPORT BY MEMBERS OF THE EXECUTIVE BOARD

In the opinion of the Executive Board the accompanying accounts as set out on pages 1 to 10:

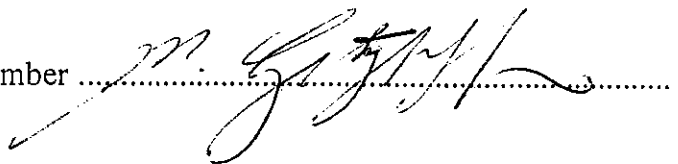
1. Present fairly the financial position of the South Australian Rowing Association Inc as at 30th June 2002 and the results of the association for the 13 months ended on that date in accordance with applicable Accounting Policies as stated in Note 1.
2. At the date of this statement, there are reasonable grounds to believe that South Australian Rowing Association Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Executive Board and is signed for and on behalf of the Committee by:

Board Member



Board Member



Dated this *26th* day of *August* 2002