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ANNUAL REPORT

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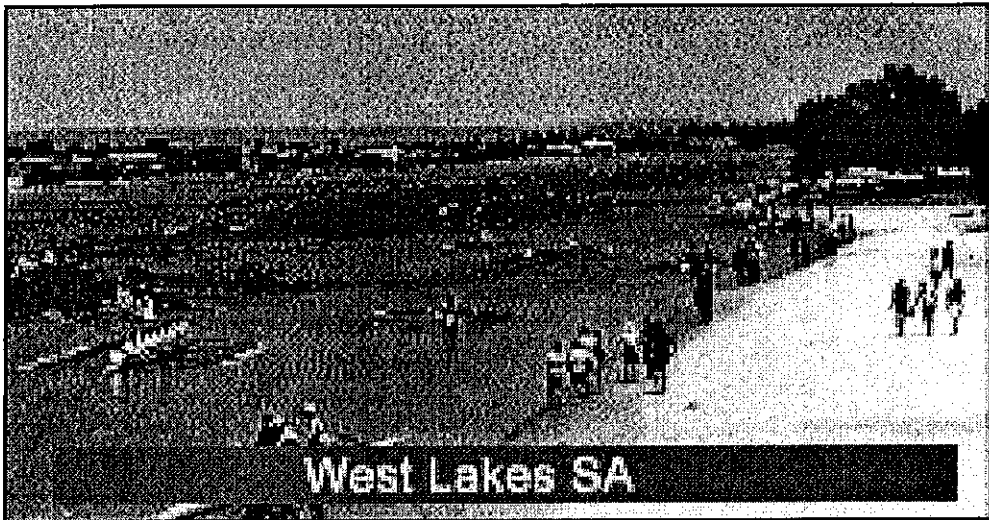
South Australian Rowing Association

we're smoke-free

alcohol **go** easy

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Chairman's Note



Bob Pennington

Members of the South Australian Rowing Fraternity - I am pleased to welcome you to the Annual Report of the South Australian Rowing Association for 2002/2003.

The year has been one filled with challenges, but thankfully a number of very significant achievements as well. The most obvious of these is the completion of the very substantial extensions to our boat shed. This expansion of our property has added close to \$1million to the value of our assets and it is timely to remind you that whether you or your club are tenants at West Lakes or not, it is the whole of the South Australian rowing community that will ultimately benefit from this investment.

I cannot move on from this topic without acknowledging the three people most involved in this development; namely, Rod Elleway, our Building Commissioner, Barbara Fenner and John Lovejoy. We owe them all a great debt of gratitude.

There have been a number of significant changes to our staff in the last twelve months, but I can assure you that we have continued to become more focussed and more professional. Following the departure of Stuart Masson and Anna Robinson, Christine MacLaren shouldered a tremendous burden. Although

supposedly working part-time, her commitment went far and beyond what was expected. This dedication is still evident.

We have been fortunate to obtain the services of Barbara Fenner, without doubt the best rowing administrator in Australia and together with Christine and Craig Cox (all working part-time) we had the benefit of the "dream team". Unfortunately, Craig has moved to a full time position, but still serves in a voluntary capacity as Competition Commissioner. Our office has been re-organised thanks to Tim Ward and I can assure you that our administration is in very capable hands.

The two major challenges we now face are the refurbishment of the West Lakes rowing Course to bring it once again to International Standard and the improvement in the Standard of South Australian State Crews so that we can be competitive in all classes at National/International level, just like the fabulous "Lightychicks". If the talents and enthusiasm of "Sam" Collins and his successor Rob Curkpatrick are any indication, the State Team is well on its way.

Finally, I would like to pay tribute to those very special people who give of their time and in many cases their "blood, sweat and tears" to enable SARA to continue to serve the rowing community. To the Commissioners, the State Team Manager, our honorary professionals, the staff at SASI rowing and above all to my fellow Executive Board Members, my heartfelt thanks.

Bob Pennington
Chairman

Secretary's Report

It is with pleasure that I present the Annual Report for the 2002/2003 Season

Our Commissioners have contributed their Reports for this year and these follow.

Congratulations to all of the Trophy and Pennant winners.

Rowing community you have before you now the newly expanded Boatshed facility, a credit to all involved in the planning and construction. Our West Lakes facility is a wonderful asset to the Rowing community and welcome to our new tenants.

South Australians feature prominently, once again in the 2003 Australian Rowing Team, we wish them well in their quest for gold.

Christine MacLaren has really made an impact on the position of Development officer, in the relatively short time that she has been employed and a big thank you to her for shouldering the huge responsibility of running the office once Stuart Masson left the CEO position.

During this year, we were very lucky to recruit Barbara Fenner, whose knowledge and expertise in rowing is enormous, her commitment to the position of General Manager is very evident. I have no doubt that with both Christine and Barbara heading our office team we as an Association will forge ahead

I could not close without a huge vote of thanks to all of the Umpires, Boat Drivers and Regatta Control volunteers who continue to work hard, and the commitment of these people to the successful running of regattas each weekend is crucial. We owe them a great deal of gratitude. Thank you all very much – without your very valuable input our Regattas would not happen.



Thank you also, to each and everyone who has assisted the Association, in all facets

Carol Cooper
Secretary

Development Officer's Report



Christine MacLaren

2002-03 has been a busy year in the SARA Development Office, beginning with Anna Robinson moving onto further her University Studies and Craig Cox replacing her as Administration Manager.

Club Development

We saw the *SARA Sub Elite Development Plan* see out it's first year of action. The funding from Rowing Australia and the SA State Government supports the development of sub elite athletes within the club system and was distributed between the 5 Senior Clubs participating in the project. The focus was on youth/junior development, as an investment for the future. Development Camps were run through the winter, coach and athlete education sessions, all funded through the Rowing Australia grant and supplemented by the State Government (through management Development Funding). From the plan we saw a rise in participation in elite club level rowing and an increase in number of nominees for the State Team, including the Interstate Youth Regattas.

The inaugural "*Croker*" *Junior Series* was trialled this year, with junior athletes competing over a series of 5 events for a set of "Croker" sculling oars. It was a great success with James McRae (MBBC) and Stephanie Monson (ARC) winning a set of

sculls each. Next year we intend to continue to run the series and introduce *18-20 (Youth Series)* along the same format. Thanks to Croker Oars for their kind donation of the wining oars and support to Junior rowing.

An offshoot of the Junior series was the formation of a *Women's Junior Development 8+* to race the U19 8+ at the National Championships. No men's 8+ was able to be selected, but the women's 8+ comprised athletes from Murray Bridge, Adelaide Rowing Club, Unley High school and Pulteney Grammar. Coached By Craig Cox (Pulteney), the girls raced brilliantly and came in 4th.

Even though no new clubs have formed this year, development continues in Goolwa and in South Port, both of whom have an enthusiastic base of people who are working hard to make their clubs succeed. South Port are coming up to Adelaide every month with their Youth Crews to row with "more experienced" rowers in an attempt to raise their understanding of still water rowing as opposed to "surf". In exchange, the athletes are being given the opportunity to Surf row for a day!

Mawson Lakes

A joint venture between SA Rowing and Canoe SA has been proposed to Salisbury Council and Delfin, through the Mawson Lakes User group management committee to form an aquatic centre at Mawson Lakes. Progress has been slow, but we look forward to further developments in 2003-04

Coach Education

The continuing development of coaches is always a high priority, as coach development is as important as athlete development.

A series of coach education including 2 x Level 1 Coaching Course, and one rural, Play By the Rules, coxswains seminar, and a variety of athlete education session are tied into the development camps.

This winter we have a "winter education series" offering education and update sessions.

Regatta Commission Report

I was pleased to be able to accept the role of Regatta Commissioner mid 2002 but a little overawed with the complexities of the task ahead. It is with this in mind I pay tribute to my predecessor Bianca Halliday who not only put many hours into the role, but also established a sound base from which to work from and was professional and helpful in handing over. Bianca continues to manage the SARA website.

The season provided a steep learning curve for me and I thank the members of the South Australian Rowing Community for their patience, understanding and good humour while I settled into a role that can never please everyone.

We enjoyed a busy season with around 1000 races run. The participation was up some 15% over the previous year with, on occasion, the need to cull some races back from over the 100 mark!

During the course of the season several issues were identified and it is my aim to reduce the impact of these next season.

Registrations, race details and results are currently stored on several disconnected systems meaning that it has been extremely difficult, time consuming or near impossible to collate information regarding statuses, results, premiership standings and awards.

We have worked hard over the off season to deliver a software package to bring this

information together and to modernise the way we register athletes, enter races and deliver prompt results and premiership points.

We are most appreciative of the generous sponsorship of Ebor Computing who have developed the system without charge to the Association and for the personal involvement of Matthew Bauerochse. Early testing is most promising.

I have received plenty of feedback on the shortcomings of the order of events and have worked with a focus group to come up with a solution for the next season. I am grateful to those people who contributed.

Towards the end of the season we trialled identifying athletes by writing their SARA registration number on their forearm. We intend to extend this to all regattas next year as it will not only ensure that athletes are appropriately registered but will also enable us to quickly up date results for publication.

Finally, I enjoyed my time working closely with Barbara Fenner and Christine MacLaren and I would like to thank them for companionship, friendship and acknowledge the time and effort they both put into developing the sport we love.

Craig Cox
Regatta Commissioner

Registrations	MALE	FEMALE	TOTAL
School rowers	443	395	838
Senior rowers	68	45	113
Masters	97	37	134
TOTAL	608	477	1085

Once again (*my annual plea*), it is timely to remind all involved with the sport that without our officials one would not enjoy, what is unfortunately taken for granted, the smooth running events they have become used to. The possibility of no officials and consequently no regatta was a real consideration this season and all should be aware that the situation could still arise, albeit an unfortunate eventuality, unless the Clubs are prepared to help.

However, during this past Season, we were fortunate to have the assistance of 5 Trainee BRO's who have indicated their willingness to continue with the group and hopefully obtain their State Licence. Nevertheless, recruiting must continue and as a consequence we have now put in place a program for recruitment from the Clubs. However this has not been very productive at this time with only a few Clubs nominating people to be trained and unless we have more prepared to come 'on board' then the Clubs will certainly suffer the consequences next season (no trainee/s, no hosting regatta i.e. no income from such!). More importantly, it doesn't matter if you wish to 'host' a regatta or not (income aside) it is still expected that the Clubs will supply personnel! My appreciation is also extended to Mr Jeff Erickson who, along with support from the Glanville Sea Scouts Group, makes sure that our Umpires/Rescue Boats are fuelled, launched and ready to go each regatta and then washed and stored at the end of the day.

New (school & club) coxswains were invited to a pre-season seminar to discuss their 'role in a boat' and also the 'Rules of Racing', but it was unfortunately, poorly attended and the timing of that exercise will have to be reviewed for next season. During the season there were a number of issues that presented on a regular basis and I attempted to highlight these in my newsletter article "The Ref's Corner". The result of this however, was not all that successful and so one would have to assume that there are a number that don't read the Newsletter very carefully! Having said that it would be remiss of me not to congratulate those who did put in the effort to 'correct their ways' and endeavour to follow the 'Rules of Racing'. A summary of the articles for further reading and for those that perhaps didn't see them the first time can be found on the 'web

page' (www.rowingsa.asn.au) together with a 'few pointers' for new and existing Coaches.

The storage facilities, for our fleet of Umpires' Boats, in the new complex at West Lakes has been most welcome and has made the handling and manouvering so much easier. A review is underway to establish our long term requirements for the number and type of boats we find most practical. I believe a catamaran style craft is still best suited for our needs and it is envisaged that the existing three 'old cats' will be restored/refurbished (budget allowing) and returned to service in the not too distant future! A suggestion for further consideration, when finances allow, is to 'water-proof' the Judges Tower. For all year round practicality and comfort, including the protection of any electronic equipment, it needs to stay dry. Thought should be given to enclosing additional sections of the Tower to keep out the rain, at least from the rear (west/south-west) and make it more user friendly on those damp days! A great, functional structure on a fine day, but there is room for improvement when it is wet.

I thank the Executive, for their ongoing support of my role, locally and also nationally (I have been reappointed as the State Representative and Secretary to the RA Umpires Committee) and also the staff together with the other Commissioners and the volunteers in the Regatta Control Office for their support and help throughout the season and in particular, our Volunteers Commissioner, for her support in providing the regular, additional helpers to assist the BRO's run the regattas.

Finally, "Good Luck & Good Racing" to our successful State representatives and Coaches that have been selected in the Australian Teams to travel overseas for the various International Regattas, World Cups and the World Championships. It has been my privilege to present the Commissions Report for 2002/2003 and I look forward to seeing everyone on the water again in the forthcoming season.

Paul Logan
Umpires Commissioner
& S.A. Representative/Delegate and Secretary for the Rowing Australia Umpires Committee

State Team Report

I was invited to take on the role of State Team Commissioner in December 2002, replacing Neil Collins, who has moved interstate on a temporary basis. During Neil's short time as State Team Commissioner, some progress had been made towards resurrecting the credibility of the SARA State Team.

The highlight of the Interstate Regatta, held at Lake Barrington in Tasmania on 27th April 2003 was the win by the Women's Lightweight Quad Scull. The crew of Amber Halliday, Sally Causby, Miranda Bennett and Sally Newmarch won the *Victoria Cup* in a time of 6:38.16. The winning margin of more than 3 lengths to second placed Victoria was an exceptional performance. The crew and Coach Adrian David are to be congratulated on representing South Australia in fine style.

Unfortunately, results from the other South Australian crews, were disappointing. Whilst competing to the best of their ability, they remained at the back of the field. South Australia was not able to nominate a Women's eight, a Women's 1x and a Men's 1x. The Youth Eights, the Men's LW4- and the King's Cup eight were not competitive and we went to the Interstate Regatta with this knowledge with a view to building for the future.

The youth program was very active during the year, with 11 athletes competing in the Youth Cup held in July 2002, and 18 athletes competing in the Youth Olympics in January 2003. As expected, the results were poor, but the events provided the athletes with experience and motivation to achieve at a higher level.

The State Team program is not treated with the respect it deserves due mainly to shifting priorities, and poor performances in recent years from non-SASI crews. Elite rowing in South Australia has taken some athletes to the highest level of international rowing, but we still need to address our responsibility of

nominating competitive crews in all events at the annual Interstate Regatta.

Future directions have been considered by the State Team Executive.

Initially, the following key issues will be pursued;

- Develop the partnership with SASI through closer interaction and mutual support.
- Support the SARA development program.
- Review the coaching arrangements.
- Encourage development and participation at senior club level.
- Improve the status, recognition and branding of the team.
- Encourage incremental performance with a view to ultimate success in the high profile events.
- Begin the selection process and training earlier than in recent years.
- Review and upgrade the current Selection Policy document.

The financial management of the State Team program was reasonably demanding as there were two youth events (Youth Cup and Youth Olympics) and the higher than normal expenses due to the Interstate Regatta being held in Tasmania.

Many thanks to our State Team Manger, Carmel Murray, who had an especially difficult job this year due to late crew selection and the Interstate Regatta being held in Tasmania. Thanks also to our coaches, selectors, helpers and SARA management for your time and commitment. I would also like to acknowledge Adrian David and the SASI staff for their significant contribution to the State Team.

Thank you also to Adelaide Rowing Club, Murray Bridge Boat Club, Torrens Rowing Club, Pembroke School, SASI and the

2003 South Australian State Rowing Team

Interstate Regatta, Lake Barrington, Tasmania

Womens Single Scull

(Nell Slatter Trophy)

No crew entered

Women’s Eight

(Governor-General’s Plate)

No crew entered

Women’s Youth Eight

(Bicentennial Trophy)

Placed 5th

Anna MCRAE (Murray Bridge BC)
Melissa HART (Murray Bridge BC)
Jasmin MEYER (Torrens RC)
Tara ELLIS (Torrens RC)
Brooke WILLSHIRE (Adelaide Uni BC)
Lisa CAMPBELL (Adelaide Uni BC)
Stephanie MONSON (Adelaide RC)
Jacqui BAIN (Adelaide Uni BC)
Nicole KUCHEL - Reserve (Murray Bridge BC)
Adelaide BOYLAN – Injured (Adel Uni BC)
Araminta DUNSTONE – Cox (Adel Uni BC)
Ron MOBBS & Phil BLESING (Coaches)

Women’s Lightweight Quad Scull

(Victoria Cup)

Placed 1st

Miranda BENNETT (Torrens RC)
Sally CAUSBY** (Adelaide RC)
Amber HALLIDAY (Adelaide Uni BC)
Sally NEWMARCH (Torrens RC)
Jacqui BAIN -Reserve (Adelaide Uni BC)
Adrian DAVID (Coach)

Men’s Single Scull

(Presidents Cup)

No crew entered

Men’s Eight

(Kings Cup)

Placed 6th

Mark SPARNON** (Torrens RC)
Greg TAYLOR (Adelaide RC)
Trent COLLINS (Adelaide RC)
John ABSOLON (Adelaide RC)
Tom GUTHRIE (Adelaide RC)
Alex SILZ (Adelaide RC)
James BAILEY (Adelaide RC)
Tim HENNESSEY (Adelaide RC)
Dave CLARK -Reserve (Adelaide RC)
Tina LOWE - Cox (Adelaide RC)
Robert ROWLANDS & Phil MANGELSDORF (Coaches)

Men’s Youth Eight

(Noel F Wilkinson Trophy)

Placed 6th

Tim DONALDSON (Torrens RC)
James MCRAE (Murray Bridge BC)
Michael CRAVEN (Torrens RC)
Josh MASTERS (Torrens RC)
Dan MASTERS (Torrens RC)
MacKenzie JARVIS (Adelaide RC)
Mitchell OLIVER (Adelaide RC)
Juris SVILANS (Torrens RC)
Jordan WELDEN-ILEY (Torrens RC)
Neil MYERS & Paul BASTIAANS (Coaches)

Men’s Lightweight Four

(Penrith Cup)

Placed 4th

Marco LIPPIS (Torrens RC)
Sam SAUNDERS (Adelaide Uni BC)
Cameron SANDERSON-BREWSTER (“)
Adrian OEST (Adelaide Uni BC)
Hugh MACGILIVARY (Adelaide Uni BC)
Roger MOORE & Steve PERRY (Coaches)

Team Manager

Carmel Horner

State Team Commissioner

Rob Curkpatrick

Selectors

Vaughan Bollen / Leigh Chapman

We would like to thank Neil Myers for his time and contribution to the program during the last few years and wish him all of the best for the future.

The SASI Rowing Program would like to thank SARA Board and all of our supporters during this past season.

The most important competition for the next rowing season is the Olympic Games in Athens 2004.

Our strong focus will be to provide the support and assistance to the talented athletes in South Australia's rowing community and help them in pursuit of high standard sporting excellence.

PS. Note that the 2003 World Rowing Championships is in Milan (24 Aug-02 Sept) and we wish Adrian David and the Girls all of the best and good luck.

Stani Slavova for Adrian David
SASI Head Coach



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2002 Gold Medals for LW2x & LW4x

Building Commission Report

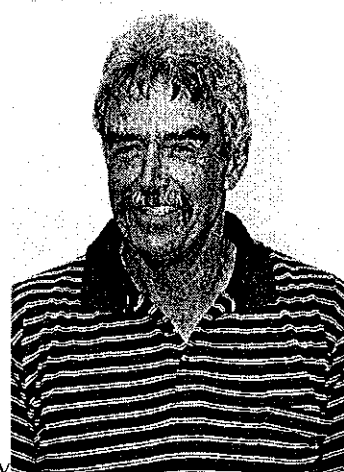
Your Rowing Association has completed the construction of the West Lakes Aquatic Centre boat store. This, the most major construction event in the Association's development of West Lakes since the initial building in 1978, is the end of stage five. Our thanks go to Kennett Pty Ltd, builder, and Cheesman Architects for their work in bringing the \$1m project to a wonderful conclusion.

The work has doubled the size of the boat store and incorporates a number of features:

- A huge covered viewing balcony on the east and south sides of the building
- Windows for light, viewing, and ventilation to the new first floor storage bays and the West Lakes Aquatic Safety School
- Changed the appearance and function of the building from a big shed to user friendly club rooms
- Continuous first floor western boat access ramp unimpeded by balustrades
- Improved access to Annie Watt Reserve by ground floor tenants on the north side
- Relocation of the male ablution block
- Upgrade of the female ablution block with new private shower alcoves
- Upgrade of fire protection
- More and better space for the Association to store umpires' boats and course equipment
- Some spare space for the future expansion of rowing

This major construction effort was made possible through new and expanding tenants paying rent in advance for a period of twenty years. The new tenants are: the combined schools of Adelaide High, Unley High, and Norwood-Morialta High; Pembroke School; and St Peter's College. The existing tenants that have expanded are: The West Lakes Aquatic Safety School; Wilderness School; the SA Sports Institute Rowing Program; and the SA Sports Institute Canoeing Program.

It is important to note that, unlike previous construction stages, no government grant money was used



Rod Elleway

This has left the Association with a small debt that is being addressed by the Pavers Project, the sale of flag and crest space to clubs, and the sale of lettable space within the Centre. I urge you to consider these opportunities.

The development fits in the context of the vision of the original design of the Centre, circa 1978, and the bold concept plan prepared for the whole of the Association's facilities at West Lakes, including buildings, land, adjacent reserves, and the AM Ramsay International Rowing Course, by Cheesman Architects in 1999.

Your Association has begun the next step of upgrading the Course to retain our international standing. Discussions have commenced with the Government, the Canoe Association and the Dragon Boat Association, with a view to a combined water sport effort seeking funds from the Government for the design/construction of this needed upgrade.

I particularly thank Kennett Pty Ltd, Cheesman Architects, Chairman Bob Pennington, past Chairman Michael Harbison, Executive Member Jon Lovejoy, GM Barbara Fenner, and lawyer Bob Holland for the parts they played and the help they gave me in realising this dream. I wish the tenants old and new a happy future in the West Lakes Aquatic Centre!

Rod Elleway,
Building Commissioner

FOUNDATION LIFE MEMBERS

Amiel	C W	Dalton	B F	Higgins	J M
Anderson	J	Dankbaar	W	Hislop	D
Baciarelli	V	Dankbaar	R	Holland	R F
*Boulderstone	D	Davies	D	Horlin-Smith	B M
*Baumann	C	*Davis	A	Howell	R E
Beauchamp	H J	Davis	L S	Hughes	J L
Beck	D G	Delbridge	R M	Humble	D S
Bertram	K R	Diben	F A	Hussey	D J
Birks	P J	Dickson	P R	*Ingham	J C
Black	R C	Dorsch	A W	Jarvis	R F
Blank	J	Douglas	S J	*Jeffries	P W
Blank	P W	Draper	J W	Jeffries	P C
Bodger	R A	Draper	B S	Jones	A G
*Bollen	J H	Draper	M A	Keane	P J
Bolt	J W	Dunn	J A	Keene	G
*Bond	B T	*Earl	D	Kernot	G J
Booth	R	*Earl	W D	Keynes	R J
Borman	N W	Eastaughffe	M	Keynes	G R
Bowley	Hannah	*Eaton	F	Keynes	R B
Bradley	R	Edmonds	F R	*Krichauf	G F
Brice	C	Edmonds	D B	Kutcher	D B
*Brooks	D E	Edwards	J R	Lang	R
Brown	T	Edwards	M J	Langlois	L R
Burchell	G R	Elleway	S F	Langlois	S
Burfield	G D	Elleway	R F	*Lansen	C T
Burgess	E F	Emery	C P	Lawrence	R G
Burgoine	G	Evans	M J	*Lenihan	W
Buys	K	Farrar	G C	Lickie	W J
Calandro	R	Ferris	F R	Lippis	L
Campbell	R M	Footer	G L	Lippis	A U
Carroll	L V	Gardiner	L H	Lippis	M P
Carter	D R	Gebhardt	P	Lippis	D J
*Carter	R D	Giacchino	P	Lippis	N
Cheesman	R D	Gibson	R J	*Lockwood	J D
Cheesman	D T	Gigney	R P	*Lodge	F M
Cheesman	W D	Gill	R C	Lohmeyer	R A
Christensen	D	Glazbrook	D	Lohmeyer	M J
Clayton	D E	Goldsworthy	W R	*Lord	P A
Clode	G D	Goodenough	L S	Lott	C W
Coldwell	R K	*Gregory	A J	Lowe	A
Coldwell	K L	*Grummet	L T	Lowen	G T
Coldwell	G D	Guterres	E	MacDonald	C G
Collins	N M	Hamilton	I	MacKenzie	B M
Cooper	C	Hannaford	B D	MacKenzie	R W
Crompton	D O	Harnyes	F K	Mackie	H K
Crotti	L R	Harrison	S J	Madsen	C
*Cudmore	P D	Harrison	J C	*Madsen	C T
*Cudmore	PM	*Harvey	D J	Madsen	K
Culver	R	Hebblewhite	G K	Magarey	M
Cummins	L	Hebblewhite	M	Maguire	G
Cundell	B M	Henderson	S	Mangelsdorf	P
Cyclone	K M	Henderson	D W	Mangelsdorf	J

THE SOUTH AUSTRALIAN ROWING ASSOCIATION INC

FINANCIAL STATEMENTS

FOR THE 12 MONTHS ENDED 30TH JUNE 2003

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- 1.1 Kings Cup Capital Fund (Movement for year)**
- 2. Kings Cup Managers Account and Statement (Income & Expenditure)**
- 3. West Lakes Fund (Receipts & Payments)**
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SOUTH AUSTRALIAN ROWING ASSOCIATION INC
INCOME AND EXPENDITURE STATEMENT
FOR THE 12 MONTHS ENDED 30TH JUNE 2003

	NOTE	<u>2003</u>	<u>2002</u> [13mths]
INCOME			
<u>General Account Income</u>			
Affiliation Fees		3,309	853
Registration Fees		113,955	86,343
Rent & Reimb - West Lakes (Also Refer Schedule 4.1)		18,236	7,945
Rent - Allocation from prepaid		26,296	15,600
Rent - SASI		32,341	29,645
Grants - Department Industry & Trade	14.2	65,700	68,617
- Rowing Australia	14.3	17,934	25,000
Sponsorship:			
- City of Adelaide Regatta - Adelaide C. C	14.4	3,500	5,000
- Other Sponsors & Donors		227	650
Bequest		989	-
Coaching Courses, etc.		4,853	11,177
Sundry Income		2,780	853
Interest Received		543	132
Insurance Claims		2,090	-
International Athlete Program		-	1,602
Sale of Assets		7,661	
		-----	-----
		300,414	253,417
		-----	-----
<u>Kings Cup Fund</u>			
Interest		4626	3,789
		-----	-----
<u>West Lakes Fund</u>			
Interest		66	179
		-----	-----
Total Income		305,106	257,385
		=====	=====

These statements should be read in conjunction with the
accompanying notes

SOUTH AUSTRALIAN ROWING ASSOCIATION INC
INCOME AND EXPENDITURE STATEMENT
FOR THE 12 MONTHS ENDED 30TH JUNE 2003

	NOTE	<u>2003</u>	<u>2002</u> [13mths]
Operating Surplus before Transfers to other activities and special funds etc. and net results Brought Forward		73,074	27,444
<u>Add (Less) Transfer from (to) other activities and special funds</u>			
From (To) West Lakes Fund Special fund Schedule 3.1	14		(174)
(To) Kings Cup Managers Account - Schedule 2	(20,045)		(25,000)
From (To) Kings Cup Capital Fund - Schedule 1.1	(612)		215
(To) Masters Development Reserve	(5,000)		-
		-----	-----
Net Transfers (to) Other Activities		(25,643)	(24,959)
		-----	-----
Operating surplus after Transfers		47,431	2,485
<u>Add (Less) Results from other Activities (after transfers)</u>			
Net Surplus / (Deficit) WLACSC - Schedule 4.1 12	(2,342)		726
Net Surplus/ (Deficit) K C Mgrs Account - Schedule 2	(4,032)		10,345
Net Surplus/ (Deficit) Australian Masters-(incl 2002 a 13	(2,183)		19,337
		-----	-----
		(8,557)	30,408
		-----	-----
NET SURPLUS FOR YEAR		38,874	32,893
 Add Accumulated Surplus			
Balance at Beginning of the Period		886,327	853,434
		-----	-----
ACCUMULATED SURPLUS AT END OF YEAR		925,201	886,327
Refer to Balance Sheet		=====	=====

These statements should be read in conjunction with the
accompanying notes

SOUTH AUSTRALIAN ROWING ASSOCIATION INC
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE 12 MONTHS ENDED 30TH JUNE 2003

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES

These financial statements are a special purpose financial report prepared in order to provide accounts which satisfy the requirements of the Association Incorporation Act (South Australia) and the Rules and Regulations of the Association. The committee has determined that the association is not a reporting entity and therefore, as there is no requirement to apply Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) in the preparation and presentation of these statements, they have been adopted only to the extent shown in Note 1 to the accounts.

The statements have been prepared in accordance with the requirements of the Associations Incorporation's Act South Australia. The statements are prepared on accrual basis from the records of the association. They are based on historic costs and do not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The accounting policies have been consistently applied, unless otherwise stated. The following is a summary of the significant accounting policies adopted by the Association in the preparation of the financial statements.

(a) **Accounting Policies**

The association has brought to account the rent received in advance from tenants at West Lakes. This has increased the income in the current year by \$26,296 (12mths) (2002 \$15,600 13mths)

The movement in Special Funds in particular Kings Cup Capital and West Lakes Fund has been shown as a transfer. Refer schedules 1.1 and 3.1

Interest receivable has been accrued at the year end.

(b) **Income Tax**

The association is not assessable for tax.

(c) **Inventories**

Inventories are measured at the lower of cost and net realisable value.

(d) **Non-Current Fixed Assets**

Freehold land and buildings are brought to account at cost but not depreciated. The additions at a cost of \$927,300 during 2002/2003 included interest charged by the builders due to overdue progress payments.

SOUTH AUSTRALIAN ROWING ASSOCIATION INC
 NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
 FOR THE 12 MONTHS ENDED 30TH JUNE 2003

	NOTE	<u>2003</u>	<u>2002</u>
<u>NOTE 3 - CASH AND BANK</u>			
Petty Cash Float		300	300
General Bank		6,347	34,925
Kings Cup Capital Fund - Schedule 1		1,965	12,764
Kings Cup Managers Account		4,066	7,572
West Lakes Fund - Schedule 3		378	11,391
West Lakes Aquatic Club Social Club - Schedule 4.3		25,807	24,876
		-----	-----
		38,863	91,828
		=====	=====
<u>NOTE 4 - RECEIVABLES</u>			
Accounts Receivable		32,494	80,159
Other Debtors		7,447	11,605
Less Provision for Doubtful Debts		(10,046)	(3,000)
Accrued Interest		2,179	1,056
Prepayments		13,038	26,646
		-----	-----
		45,112	116,466
		=====	=====
<u>NOTE 5 - INVENTORIES</u>			
WLACS Club - At Cost		1,635	2,121
Kings Cup Managers Account - At Cost		327	411
		-----	-----
		1,962	2,532
<u>NOTE 6 - INVESTMENTS</u>			
Apportioned as Follows:			
<u>Special Funds</u>			
Kings Cup Capital - Schedule 1.1		83,500	69,500
West Lakes Fund		11,000	-
West End Trophy		600	600
		-----	-----
		95,100	70,100
		=====	=====
<u>NOTE 7 - FIXED ASSETS</u>			
Land and Buildings - At Cost	1(d)	1,832,737	905,437
Less - Accumulated Depreciation		(458)	(305)
		-----	-----
		1,832,279	905,132
		=====	=====
Plant & Equipment - WLACSC at Cost and Valn.		18,274	18,276
		-----	-----
Boats - At Cost (Rescue and Racing)		57,524	57,524
Less - Accumulated Depreciation		(49,023)	(46,355)
		-----	-----
		8,501	11,169
		=====	=====
Subtotal - Carried Forward		1,859,054	934,577
		=====	=====

SOUTH AUSTRALIAN ROWING ASSOCIATION INC
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE 12 MONTHS ENDED 30TH JUNE 2003

2003 2002

NOTE 14 - GRANTS RECEIVED**14.1 Capital Grant**

Grants receivable in relation to building extensions etc

Refer to Note 9

Nil	Nil
-----	-----
Nil	Nil
=====	=====

14.2 - Income Grant

Grants received from Office for Rec.and Sport - Related to year

Country Kids Development Program	3,700	-
Development Officer	40,000	32,367
Sub Elite Development Plan	10,000	
State Team - King's Cup Athlete Development	10,000	15,000
- TIP Coach Program	-	16,250
City of Adelaide - Regatta Henley on Torrens	2,000	5,000
	-----	-----
Related to 12 Months Ended 30th June 2003	65,700	68,617
	=====	=====

14.3 - Income Grant

Grant received from Rowing Australia

17,934	25000
=====	=====

14.4 - Sponsor

City of Adelaide

3,500	5000
=====	=====

NOTE 15 - PROVISION FOR EMPLOYEE ENTITLEMENTS

Long Service Leave	14,950	12,870
Represents Est'd Liability for L.S.L. due at 30-6-2003	=====	=====

NOTE 16 - PRIOR PERIOD ADJUSTMENT

To recognise prepaid insurance 2001	-	12,911
GST Reconciliation item 2001	-	79
	-----	-----
	0	12,990
Less Late cost against 1999 Nationals		-900
Adjust PAYG withholding under accrued 31-5-01	-	-3116
	-----	-----
Net surplus	0	8,974
	=====	=====

NOTE 17 - RELATED PARTY DISCLOSURE

The association is considered to be a Prescribed Association in relation to the 12 months ended 30 June 2003 in accordance with the Associations Incorporation Act 1985 as amended.

The Executive advise that none of the Board Members of the Executive during the year have had any "Related Party" transactions.

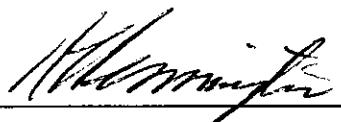
SOUTH AUSTRALIAN ROWING ASSOCIATION INC
12 MONTHS ENDED 30TH JUNE 2003
REPORT BY MEMBERS OF THE EXECUTIVE BOARD

Report of the Executive Board of South Australian Rowing Association Inc and in compliance with Section 35(5) of the Associations Incorporation Act 1985 for the 12 months ended 30th June 2003.

1. No officer of the association, or a firm which an officer is a member, or corporate in which the officer has a substantial financial interest, has received or become entitled to receive a benefit as a result of a contract between the officer, firm or corporate and the association.
2. No officer of the Association has received directly or indirectly from the Association any payment or other benefit of a pecuniary value.

This report is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee.

Dated this 25 day of August 2003.

Signed by: 

Position held on Board: CHAIRMAN

Signed by: 

Position held on Board: BOARD ELECTED MEMBER

SOUTH AUSTRALIAN ROWING ASSOCIATION INC
STATEMENTS OF RECEIPTS AND PAYMENTS
FOR THE 12 MONTHS ENDED
30TH JUNE 2003

KINGS CUP CAPITAL INTEREST ACCOUNT

	<u>2003</u>	<u>2002</u> [13mths]
Opening Balance 1.7.2002	12,763.50	6,665.78
Add Receipts		
Interest - NAB	3,215.80	6,102.56
	<u>3,215.80</u>	<u>6,102.56</u>
	15,979.30	12,768.34
Less Payments		
Bank Fees, FID	14.75	4.84
Invested Term Deposit	14,000.00	-
	<u>14,014.75</u>	<u>4.84</u>
Closing Balance 30.6.2003	<u><u>1,964.55</u></u>	<u><u>12,763.50</u></u>

Refer to Schedule 1.1

These statements should be read in conjunction with the
accompanying notes

SOUTH AUSTRALIAN ROWING ASSOCIATION INC
STATEMENTS OF INCOME & EXPENDITURE
FOR THE 12 MONTHS ENDED
30TH JUNE 2003
KINGS CUP MANAGERS ACCOUNT 2003

	<u>2003</u>	<u>2002</u>
	[EXCLUDES GST]	[13mths] [EXCLUDES GST]
INCOME		
Seat Fees and entries	13,965	6,273
Sales of Clothing	1,091	1,249
Reimbursements - Airfares		
- Accommodation	13,056	380
Miscellaneous - Refund/Hire Equipment etc.	(152)	540
Donation	1,000	50
Fundraising - Raffle	2,252	1,523
Grant ORS 2002	273	-
	31,485	10,015
LESS EXPENDITURE		
Boat and equipment hire & repairs	641	-
Car Hire and Fuel	4,853	2,276
Insurance	1,660	-
Postage/Stationery/Telephone	437	492
Coaching Fees	1,400	1,050
Clothing adjusted by stock (note 1 below)	9,877	8,460
Accommodation & meals	26,725	12,552
Airfares	8,833	825
Miscellaneous - Photos etc.	918	596
Bank charges	218	90
	55,562	26,341
Net (Deficit) Before Transfers	(24,077)	(16,326)
Add Related to previous year net GST Rec [Note 2]	-	1,671
Net Deficit before Transfers	(24,077)	(14,655)
Add Transfers		
From Office Rec & Sport (Note 2)	10,000	15,000
From SARA General Account [over funded \$1000]	5,000	6,000
From Kings Cup Capital Fund to reimb.SARA	4,000	4,000
From Rowing Australia	1,045	-
	20,045	25,000
Net (Deficit) Surplus after Transfers etc.	(4,032)	10,345

Note 1 Clothing Stock (2003)

Closing Stock	2002 411
Closing Stock	2003 327

Note 2 - Dept Industry & Trade

State Team Development	2002 \$15,000
State Team Development	2003 \$10,000

Note 3 - Debtor

2002	\$209
2003	\$555

Note 4 Creditor

2002	\$200
------	-------

SOUTH AUSTRALIAN ROWING ASSOCIATION INC
SPECIAL FUND
WEST LAKES FUND
MOVEMENT FOR 12 MONTHS ENDED 30TH JUNE 2003

	<u>2003</u>	<u>2002</u> [13mths]
Opening Balance 1.7.2002	21,391.40	21,217.21
<u>INCOME</u>		
Interest Received	0.94	178.89
	<u>0.94</u>	<u>178.89</u>
<u>LESS EXPENSES AND TRANSFERS</u>		
Bank Fees FID	<u>(14.75)</u>	<u>(4.70)</u>
Net Movement - Transfer to (from) West Lakes Fund	<u>(13.81)</u>	<u>174.19</u>
Closing Balance 30.6.2003	<u>21,377.59</u>	<u>21,391.40</u>
Represented as follows		
Cash at bank	377.59	11,391.40
Investments	11,000.00	
Owing from SARA General to the fund	<u>10,000.00</u>	<u>10,000.00</u>
	<u>21,377.59</u>	<u>21,391.40</u>

These statements should be read in conjunction with the
accompanying notes

SOUTH AUSTRALIAN ROWING ASSOCIATION INC
WEST LAKES AQUATIC CENTRE SOCIAL COMMITTEE
TRADING, INCOME AND EXPENDITURE STATEMENT
FOR THE 12 MONTHS ENDED 30TH JUNE 2003

	<u>2003</u>	<u>2002</u> [13mths]
TOTAL INCOME - BROUGHT FORWARD	<u>65,040</u>	<u>64,882</u>
<u>LESS EXPENDITURE</u>		
<u>BAR OPERATING, WAGES ETC</u>		
Bar equipment and materials	1,016	203
Cleaning and wages	43,176	37,832
Provision for Long Service Leave increase	2,080	4,970
Workcover	1,858	4,699
Superannuation	3,526	2,726
Cleaning equipment and materials	3,139	4,040
Rental of coffee machine and gas	<u>778</u>	
	54,795	55,248
<u>PROPERTY</u>		
ETSA	4,436	4,756
Gas	957	1,368
SA Water	4,097	4,293
Council	2,258	2,152
Emergency Service Levy	90	88
Security	3,134	2,287
Security Call Out		770
Maintenance	<u>6,188</u>	<u>7,525</u>
	21,160	23,239
<u>FINANCE</u>		
Interest on Loan	<u>0</u>	<u>306</u>
		306
<u>ADMINISTRATION & OTHER</u>		
Advertising		148
Computer Costs	998	
Telephone	392	411
Donations		100
Stamps & Stationery	96	413
Tax and FID	108	147
Miscellaneous and prior period	<u>1,059</u>	<u>(11)</u>
	2,653	1,208
TOTAL EXPENDITURE (EXCL GST)	<u>78,608</u>	<u>80,001</u>
NET (DEFICIT) FOR YEAR BEFORE TRANSFERS	<u>(13,568)</u>	<u>(15,119)</u>
<u>Add Transfer</u>		
SARA contribution towards maintenance, workcover etc.	<u>11,226</u>	<u>15,845</u>
NET SURPLUS (DEFICIT) AFTER TRANSFERS	<u>(2,342)</u>	<u>726</u>

These statements should be read in conjunction with the
accompanying notes

SARA-West Lakes Rowing Centre
Profit & Loss
July 2002 through June 2003

Schedule 4.2

	July 2002 through June 2003
Utilities	
Council Rates	2,257.80
Electricity	4,435.81
Gas	957.36
Water	4,097.30
Total Utilities	11,748.27
Total Expense	86,061.81
Net Ordinary Income	-1,284.16
Other Income/Expense	
Other Expense	
Adjustments re Prior Period	1,057.39
Total Other Expense	1,057.39
Net Other Income	-1,057.39
Net Income	-2,341.55

