

## MINUTES

Item #	Item																																																				
1	<p><b>ATTENDANCE &amp; WELCOME</b></p> <p>RSA Chair Dr Greg Keene (GK) welcomes attendees, and acknowledges Kaurna People as traditional owners of the land we meet on.</p> <ul style="list-style-type: none"> <li>- Quorum confirmed.</li> <li>- Thanks board members for their work over the last year.</li> <li>- Outlines procedures for the meeting</li> </ul>																																																				
1.1	<p><b>PRESENT</b></p> <p><u>Non-Voting Attendees</u></p> <table> <tr> <td>- Andrew Swift (RSA)</td><td>- Bill Marmion (RSA)</td></tr> <tr> <td>- Christine Cundell (RSA)</td><td>- Dennis Cooper (RSA)</td></tr> <tr> <td>- Kathryn Presser AM (RSA)</td><td>- Annsley Kerr (Torrens Rowing Club)</td></tr> <tr> <td>- Peter Young RSA)</td><td>- Annie Evans (Torrens Rowing Club)</td></tr> <tr> <td>- Shannen Graham (RSA)</td><td>- Danielle Ford (Unley High School)</td></tr> <tr> <td>- Rick Sawers AM (RSA)</td><td>- Christine Newberry (RSA)</td></tr> <tr> <td>- Catherine McDougall (RSA)</td><td>- Bec Lannan (RSA)</td></tr> </table> <p><u>Club &amp; School Delegates</u></p> <table> <tr> <td>- Harrison Lindner (Adelaide High School)</td><td>- Tim Hennessy (Prince Alfred College)</td></tr> <tr> <td>- Alex Silz (Adelaide Rowing Club)</td><td>- Daren Potts (Pulteney Grammar School)</td></tr> <tr> <td>- Brooke Wilshire (Adelaide University Boat Club)</td><td>- Jen McKinnon (Riverside Rowing Club)</td></tr> <tr> <td>- Simon Burr (Goolwa Rowing Club)</td><td>- Tom Guthrie (Seymour College)</td></tr> <tr> <td>- Dario Sportelli (Loreto College)</td><td>- Matthew Walker (St Ignatius College)</td></tr> <tr> <td>- Phil Gebhardt (Mannum Rowing Club)</td><td>- Brynley Millward (St Peters Girls School)</td></tr> <tr> <td>- Ron Mobbs (Murray Bridge Rowing Club)</td><td>- Wade Hall-Craggs (St Peters Boys College)</td></tr> <tr> <td>- Emily Laidin (Norwood International High School)</td><td>- Phillip Mangelsdorf (Tailem Bend Rowing Club)</td></tr> <tr> <td>- Sally Martin (Pembroke School)</td><td>- Janet Barelli (Torrens Rowing Club)</td></tr> <tr> <td>- Tina Lowe (Phoenix Rowing Club)</td><td>- Daniel Ralph (Unley High School)</td></tr> <tr> <td>- Andre Pistotnik (Scotch College)</td><td></td></tr> <tr> <td>- Brenton Terrell (Port Adelaide Rowing Club)</td><td></td></tr> </table> <p><u>Foundation/Honorary Life Members &amp; Vice Presidents</u></p> <table> <tr> <td>- Phil Mangelsdorf</td><td>- Fearnley Szuster</td></tr> <tr> <td>- Paul Logan</td><td>- Doug Raymond</td></tr> <tr> <td>- Lou Crotti</td><td>- Rob Cheesman</td></tr> <tr> <td>- Greg Keene</td><td>- Paul Cudmore</td></tr> <tr> <td>- Chris Madsen</td><td>- Jill Talbot</td></tr> <tr> <td>- Barny Cundell</td><td></td></tr> <tr> <td>- Tim Ward</td><td></td></tr> </table>	- Andrew Swift (RSA)	- Bill Marmion (RSA)	- Christine Cundell (RSA)	- Dennis Cooper (RSA)	- Kathryn Presser AM (RSA)	- Annsley Kerr (Torrens Rowing Club)	- Peter Young RSA)	- Annie Evans (Torrens Rowing Club)	- Shannen Graham (RSA)	- Danielle Ford (Unley High School)	- Rick Sawers AM (RSA)	- Christine Newberry (RSA)	- Catherine McDougall (RSA)	- Bec Lannan (RSA)	- Harrison Lindner (Adelaide High School)	- Tim Hennessy (Prince Alfred College)	- Alex Silz (Adelaide Rowing Club)	- Daren Potts (Pulteney Grammar School)	- Brooke Wilshire (Adelaide University Boat Club)	- Jen McKinnon (Riverside Rowing Club)	- Simon Burr (Goolwa Rowing Club)	- Tom Guthrie (Seymour College)	- Dario Sportelli (Loreto College)	- Matthew Walker (St Ignatius College)	- Phil Gebhardt (Mannum Rowing Club)	- Brynley Millward (St Peters Girls School)	- Ron Mobbs (Murray Bridge Rowing Club)	- Wade Hall-Craggs (St Peters Boys College)	- Emily Laidin (Norwood International High School)	- Phillip Mangelsdorf (Tailem Bend Rowing Club)	- Sally Martin (Pembroke School)	- Janet Barelli (Torrens Rowing Club)	- Tina Lowe (Phoenix Rowing Club)	- Daniel Ralph (Unley High School)	- Andre Pistotnik (Scotch College)		- Brenton Terrell (Port Adelaide Rowing Club)		- Phil Mangelsdorf	- Fearnley Szuster	- Paul Logan	- Doug Raymond	- Lou Crotti	- Rob Cheesman	- Greg Keene	- Paul Cudmore	- Chris Madsen	- Jill Talbot	- Barny Cundell		- Tim Ward	
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	<p><u>Voting Members</u></p> <ul style="list-style-type: none"> <li>- Simon Burr</li> <li>- David Humble</li> <li>- Alex Silz</li> <li>- Alan Bessell</li> <li>- Sue Booth</li> <li>- Barbara Buttrose</li> <li>- Alison Casey</li> <li>- Brian Glawson</li> <li>- Jennifer Harvey</li> <li>- Peter Hendy</li> <li>- Melanie Innes</li> <li>- Philip Jones</li> <li>- Janet Lawrenson</li> <li>- Lesley Lewis</li> <li>- Jen McKinnon</li> <li>- Jane Moore</li> <li>- Anita Russell</li> <li>- Jude Scarborough</li> <li>- Peter Smith</li> <li>- Kustas Tiivas</li> <li>- Greg Walters</li> <li>- John Bentley</li> <li>- Callum Deckers</li> <li>- Damien Derlique</li> <li>- David Kutcher</li> <li>- David McLeod</li> <li>- Bill Natt</li> <li>- Henry Newland</li> <li>- Philip Gebhardt</li> <li>- Jon Lister</li> <li>- Tina Lowe</li> <li>- Derek Lowe</li> <li>- Caroline Mussared</li> <li>- Mark Mussared</li> <li>- Caroline Mussared</li> </ul>
1.2	<p><b>APOLOGIES</b></p> <p>Apologies have been received for the following:</p> <ul style="list-style-type: none"> <li>- Jo Malcolm</li> <li>- Justin Ross</li> <li>- Amanda Tidswell</li> <li>- Dean Clayton</li> <li>- Anna Tree</li> <li>- Bill Othams</li> <li>- Nicki Plucinski</li> <li>- Stuart Harrison</li> <li>- Mike Page</li> <li>- Steve Pennington</li> <li>- Stef Wilden</li> <li>- Peter Giacchino</li> <li>- Nick Mitchell</li> <li>- Andrew Tidemann</li> <li>- Tim Rettig</li> </ul>
1.3	<p><b>DECLARATIONS OF INTEREST</b></p> <ul style="list-style-type: none"> <li>- None declared</li> </ul>
2	<p><b>VALE</b></p> <ul style="list-style-type: none"> <li>- Members are invited to speak on those members who have passed away during the last year.</li> <li>- GK acknowledges the following members: <ul style="list-style-type: none"> <li>Ross Webb</li> <li>Dennis Hatcher</li> <li>Garth Burgoyne</li> <li>Kym Pfitzner</li> </ul> </li> <li>- Members held a minutes silence.</li> </ul>
3	<p><b>ADOPTION OF MINUTES</b></p> <p><a href="#">2023 AGM held 28 August 2023</a></p> <p><b>Motion: Acceptance of AGM Minutes</b></p> <p>Moved – Paul Logan</p> <p>2<sup>nd</sup> – Lou Crotti</p>

	<p>Motion carried</p> <p><a href="#">2023 SGM held 28 August 2023</a></p> <p><b>Motion: Acceptance of SGM Minutes</b></p> <p>Moved – Booke Willshire</p> <p>2<sup>nd</sup> – Andre Pistotnik</p> <p>Motion carried</p>
4	<p><b>2023/24 SEASON OVERVIEW</b></p> <p>RSA CEO Andrew Swift (AS) provides overview of season.</p> <ul style="list-style-type: none"> <li>- Development of strategic plan Thanks members for feedback. Informed the development of the operational plan. AS briefly runs through the vision &amp; mission.</li> <li>- 2023-24 Regatta Season changes Timing of grade season, Premiership points system updated and sponsored by Perfect Balance</li> <li>- Overall membership numbers continue to grow</li> <li>- Excellent season results <ul style="list-style-type: none"> <li>o AUBC finishing 2<sup>nd</sup> on overall AMRC Medal Tally</li> <li>o Masters State Team Successes, wins in the Men's and Women's 8+ events</li> <li>o Pathway State Team Successes</li> <li>o Good Results at ARC</li> <li>o Jed and Alex winning gold in Interstate Regatta and ISM8+ winning bronze</li> <li>o SA Athletes represented in the National Teams</li> </ul> </li> <li>- Thanks our dedicated officials, board, staff, sponsors, partners.</li> <li>- Wishes best for Jed/Nikki at Paralympics, and SA representatives on the Junior Team at the Junior World Championships</li> <li>- Facility upgrade and course maintenance</li> <li>- Explains several variances to the financial statement from 2023 to 2024</li> </ul> <p>Note 1(e), The buildings and structural improvements have historically been depreciated over 100 years at 1% of original cost. With possible replacements likely within the next 10 years, Rowing SA determined that the remaining written down value of the buildings and structural improvements should be depreciated at 10% on a diminishing value basis. This therefore increased the depreciation expense and caused a deficit to be reported. It is likely future deficits will also be incurred due to this change in depreciation rate.</p> <p>Cash Profit of \$196,000 generated for 2024</p> <p>5-years Earnings before Interest and Depreciation and Amortisation shows a consistent result.</p> <p>Cash at bank reduced by \$226,000 from 2023. \$200,000 moved to a high interest Term Deposit, called General Funds to attract a higher interest rate. This remains as general funds. Term Deposit - West Lakes Fund has increased by \$95,000 for future facility works.</p> <ul style="list-style-type: none"> <li>- Explanation on minor variations:</li> </ul> <p>Payroll Expenses Competition Expenses Administration Expenses Subscriptions West Lakes Operations Other Income Masters Fund</p>

	- Reported on Annual Regatta Course Account
5	<p><b>ADOPTION OF 2023/24 ANNUAL REPORT</b></p> <p><b>Motion: Acceptance of 2023/24 Annual Report</b></p> <p>Moved – Barny Cundell</p> <p>2<sup>nd</sup> – Rob Cheesman</p> <p>Motion carried</p>
6	<p><b>ADOPTION OF 2023/24 FINANCIAL STATEMENTS</b></p> <ul style="list-style-type: none"> <li>- GK refers to previous items raised by AS and explained within the CEO Report. Including, Depreciation rate change – previously calculated over 100 years, Board has decided this is not satisfactory due to redevelopment requirements. Updated depreciation rate which will likely result in future deficits due to this change in depreciation rate.</li> </ul> <p>Questions from the floor:</p> <ul style="list-style-type: none"> <li>- Lou Crotti: <ul style="list-style-type: none"> <li>o Page 10 of Financials – Plant &amp; Equipment General At Cost – what is the nature of this line? AS – Coastal Rowing Equipment</li> <li>o Page 17 of Financials – Expenses – Substantial increases in terms of percentages. <ul style="list-style-type: none"> <li>▪ Audit Fees – AS a portion from last year accrued in the previous year</li> <li>▪ Committee Expenses – Additional costs of SGM</li> <li>▪ Affiliation Fees – RSA absorbed 50% of the National Affiliation Fee</li> </ul> </li> </ul> </li> <li>- Rob Cheesman: <ul style="list-style-type: none"> <li>o Page 10 Land and Buildings – how does current valuation of building impact insurance? AS we’re currently obtaining a valuation for insurance but need further investigating.</li> </ul> </li> </ul> <p><b>Motion: Acceptance of 2023/24 Financial Statements</b></p> <p>Moved – Lou Crotti</p> <p>2<sup>nd</sup> – Brooke Willshire</p> <p>Carried</p>
7	<b>ELECTION OF OFFICE BEARERS</b>
7.1	<p>PATRON: Her Excellency the Honourable Frances Adamson AC</p> <p><b>Motion: Election of Her Excellency the Honourable Frances Adamson AC as Patron of Rowing SA</b></p> <p>Moved – Rob Cheesman</p> <p>2<sup>nd</sup> – Barny Cundell</p> <p>Carried</p>
7.2	<p>VICE-PATRON: Mayor Angela Evans</p> <p><b>Motion: Election of Mayor Angela Evans as Vice-Patron of Rowing SA</b></p> <p>Moved – Alex Silz</p> <p>2<sup>nd</sup> – Doug Raymond</p> <p>Carried</p>
7.3	<p>PRESIDENT: Phillip Mangelsdorf</p> <p><b>Motion: Election of Philip Mangelsdorf as President of Rowing SA</b></p> <p>Moved – Tina Lowe</p> <p>2<sup>nd</sup> – Alex Silz</p>

	Carried
7.4	<p>VICE-PRESIDENTS: Lou Crotti, Michael Eastaughffe, Rod Elleway, Robert Russell, Penny Halliday, Paul Logan, Steve Pennington</p> <p><b>Motion: Election of current individuals to continue as Vice-Presidents of Rowing SA</b>  Moved – Tina Lowe  2<sup>nd</sup> – Alex Silz  Carried</p>
7.5	<p>AUDITOR for 2024/25: Bentleys</p> <p><b>Motion: Election of Bentleys as Auditor for Rowing SA for 2024-25</b>  Moved – Andre Pistotnik  2<sup>nd</sup> – Paul Logan  Carried</p>
8	<p><b>ELECTION OF HONORARY LIFE MEMBERS</b>  <a href="#">Paul Logan</a></p> <p>GK outlines the election process to take place alongside the Elected Director voting.</p>
9	<p><b><u>ELECTED DIRECTOR APPOINTMENTS</u></b></p> <p>GK hands meeting to Deputy Chair of RSA Kathryn Presser AM (KP) as GK is up for election. KP outlines voting process. Thanks Bill Marmion and Shannen Graham who will not be seeking re-election to the board.</p> <p>Election from the following nominations in alphabetical order (surname):</p> <ul style="list-style-type: none"> <li>• John Bentley</li> <li>• Dr Greg Keene</li> <li>• Dr Richard Sawers AM</li> <li>• Fearnley Szuster</li> <li>• Greg Walters</li> </ul> <p>A break occurs for Members to cast their vote and scrutineers to count votes.</p>
10	<p><b>ANNOUNCEMENT OF ELECTED RESULTS</b></p> <p>KP announces the successful nomination of the following:</p> <p>Paul Logan – Honorary Life Member</p> <p>Dr Greg Keene – Elected Director  Dr Richard Sawers AM – Elected Director  Fearnley Szuster – Elected Director  Greg Walters – Elected Director</p> <p>KP thanks John Bentley for his nomination and willingness to contribute.</p>
11	<p><b>OTHER BUSINESS</b></p> <p>No other business</p>

12	<p><b>CLOSE</b></p> <p>GK resumes as Chair of the meeting.</p> <ul style="list-style-type: none"><li>- Thanks Board and RSA Staff for their work throughout the year.</li><li>- Wishes good luck to all members for the season ahead and those competing overseas.</li><li>- Closes meeting (7:40pm)</li></ul>
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