

## Circular

**Title:** Income Tax Exemption - Annual Self-Review Return  
**Document ID:** C240108  
**To:** All Clubs - Presidents/Secretaries/Treasurers  
**Date:** 15<sup>th</sup> March 2024

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On 11 May 2021, the Australian Government announced changes to the administration of NFP entities that self-assess as income tax exempt. This was announced as part of the 2021–22 Federal Budget.

The changes require non-charitable NFPs with an active Australian business number (ABN) to lodge an annual self-review return, to self-assess as eligible for income tax exemption.

The annual reporting requirement came into effect from 1 July 2023 and is designed to enhance transparency and integrity in the system, by ensuring only eligible NFPs access income tax exemption.

***This annual self-review return will need to be lodged between 1 July and 31 October 2024.*** You can prepare for this change prior to 1 July 2024 by completing a self-review process.

This will ensure you know if your Club meets the income tax exemption eligibility and that you have all the necessary documents. Other actions you can take prior to 1 July 2024 in readiness for the new annual self-review reporting obligations include:

- Checking that your primary contact and ABN details are up to date;
- Setting up myGovID and ATO Online Services for the Club; and
- Reviewing and updating governing documents where needed.

**To access all information from the ATO, plus the self-assessment requirements please go to the ATO via this link:**

[Reporting requirements to self-assess income tax exemption](#)

Kind regards,

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